



Press release

Proposal for the Board of Nobia

The nominating committee, appointed by the principal shareholders of Nobia AB, is proposing the re-election at the company's forthcoming Annual General Meeting on 1 April 2004 of Board members Fredrik Cappelen, Bodil Eriksson, Hans Larsson, Wilhelm Laurén, Harald Mix and Thomas Nilsson, as well as the election to the Board of Ingrid Osmundsen and Stefan Dahlbo.

Gerhard De Geer and Karsten Bomann Jonsen have declined re-election.

Ingrid Osmundsen (43) has been Country Director for Sweden at Lindex AB since 2002. Lindex has a turnover in Sweden of SEK 3 billion, with 180 stores and 2000 employees. From 1997 to 2002 she held international positions at the sports footwear and sportswear group Nike, most recently as General Merchandise Director for Nike Retail Europe and prior to that as Apparel Business Director responsible for wholesale clothing sales in 17 countries in Eastern Europe. She also has nine years previous experience with the US department store chain Meier & Frank. Ingrid Osmundsen holds a bachelor's degree from the University of Washington.

Stefan Dahlbo (45) has been Vice President of Investment AB Öresund since 2000. Before this, from 1995 to 2000, he was CEO for Hagströmer & Qviberg AB. Stefan Dahlbo is Chairman of the Board of HQ Fonder and Klöver AB. He is also a member of the boards of Hagströmer & Qviberg AB, Johnson Pump AB and Wihlborgs Fastigheter AB. Stefan Dahlbo has an MSc in Business Administration from the Stockholm School of Economics.

The nominating committee is proposing that the principle of Board fees remain unchanged.

The nomination committee has consisted of the following individuals: Hans Larsson, Chairman of the Board Nobia, Christian Salamon, Industri Kapital, Tomas Nicolin, Tredje AP-Fonden, Stefan Dahlbo, Öresund and Hans Hedström, HQ Fonder. Christian Salamon left the committee in connection with Industri Kapital's sale of all Nobia shares on 18 February.

Nobia AB
3 March 2004

Further information:

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See also Nobia's website www.nobia.se

Nobia is Europe's leading kitchen interiors company. The Group operates in a number of European markets under strong brand names. Nobia's own specialist kitchen stores and franchise stores are responsible for most of the Group's sales. Nobia is leading the consolidation of the European kitchen market and creating profitable growth by making efficiency improvements and acquisitions, taking an industrial approach. The Group has sales of approx. SEK 9.3 billion annually and around 6,200 employees. Nobia is listed on Stockholmsbörsen's O-list.

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