



Sälen, 5 March 2004

Press Release

Proposal regarding split presented to Extraordinary General Meeting of Shareholders

The Board of Directors of SkiStar AB (publ) have resolved to propose a share split 2:1 of the SkiStar share at an Extraordinary General Meeting of shareholders. The split entails that each shareholder shall receive two new shares for every one old share. The share split shall take place in order to improve the liquidity of the company's share. In addition, it will be possible for a greater number of shareholders to utilise SkiStar's favourable shareholder discounts. The shareholder discount implies that shareholders, with a holding of a minimum of 200 shares in SkiStar, shall receive a 15% discount on ski passes, ski hire and ski schooling at all of SkiStar's destinations: Sälen, Åre, Vemdalen and Hemsedal.

It is proposed that the Extraordinary General Meeting of shareholders shall be held on 20 April 2004. Notice of the meeting will be published shortly.

For additional information:

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SkiStar AB (publ), whose B shares are listed on the Stockholm Stock Exchange's O List, owns and operation ski facilities in Sälen, Åre, Vemdalen and Hemsedal.