



PRESS RELEASE from NCC

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NCC sells property in Malmö for SEK 85 million

NCC Property Development has reached an agreement with S-Kon Fastigheter AB regarding the sale of a property in the Gyllenstjärna block in central Malmö. The sales price of SEK 85 million will generate a very healthy gain for NCC, which will affect NCC AB's earnings for the first quarter of 2004.

The sale pertains to Gyllenstjärna 32, a corner property with Södergatan 11-13 and Skomakaregatan 2 as its addresses. The property comprises approximately 3,400 square meters of floor space and consists mainly of office and retail premises.

“The sale is in line with our strategy of selling full developed properties,” says Joachim Hallengren, Regional Manager at NCC Property Development in Malmö.

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NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2003 sales of SEK 45 billion, with 24,000 employees.

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