

Stockholm, March 19, 2004

Page 1 (1)

PRESS RELEASE

Länsförsäkringar Bank and Länsförsäkringar Hypotek Annual Reports 2003

As of Friday, March 19, 2004, the Annual Reports for Länsförsäkringar Bank and Länsförsäkringar Hypotek are available at www.lansforsakringar.se/info

The printed versions will be available for distribution on Monday, March 29.

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Länsförsäkringar, with 24 independent regional insurance companies and the jointly owned Länsförsäkringar AB, is Sweden's only customer-owned and locally based banking and insurance group. Länsförsäkringar has Sweden's most satisfied customers and is the most competitively priced bank with the most loyal customers according to the Swedish Quality Index. Länsförsäkringar is the "Life Assurance and Non-life Insurance Company of the Year" according to the Affärsvärlden business weekly and was named "Bank of the Year 2002" by the Privata Affärer business magazine. Länsförsäkringar offers a broad range of insurance and financial services for companies and private individuals. Länsförsäkringar is the market leader in the Swedish non-life insurance segment, with a market share exceeding 30%. The market share in life and pension assurance is 10.5% and 2.9% in banking. Länsförsäkringar also includes Agria Djurförsäkring (animal insurance). Länsförsäkringar manages assets of SEK 130 billion.