

Industriförvaltnings AB Kinnevik

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FOR IMMEDIATE RELEASE

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MERGER INFORMATION MEMORANDUM NOW AVAILABLE

Industriförvaltnings AB Kinnevik ("Kinnevik"), today announced that the information memorandum regarding the merger between Kinnevik and Invik & Co. AB is now available on Kinnevik's website at www.kinnevik.se.

The information memorandum will also be sent by post to Kinnevik shareholders. The information memorandum includes Kinnevik and Invik's annual reports and accounts for 2003, the merger plan, an account of the background and reasons for the merger, as well as a description of the merged company.

For further information, please visit www.kinnevik.se or contact:

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Industriförvaltnings AB Kinnevik was established in 1936 as an investment holding company. The Company's objective is to increase shareholder value, primarily through net asset value growth. The business consists of operating companies such as farming company MSLA and cartonboard and paper producer Korsnäs AB, and a portfolio of long-term investments in a select number of listed companies such as Tele2 AB, Modern Times Group MTG AB, Millicom International Cellular S.A., Metro International S.A., Transcom WorldWide S.A. and Invik & Co. AB. Kinnevik plays an active role on the Boards of its subsidiaries and associated companies.

Kinnevik's 'A' and 'B' shares are traded on the Stockholmsbörsen 'A-list'.