Press release

Millicom International Cellular S.A. listed on Stockholmsbörsen

As of today, international telecommunication company Millicom International Cellular S. A. is listed on Stockholmsbörsen.

Millicom, primary market listed on NASDAQ, is a global telecommunication investor with cellular operations mainly in Asia, Latin America and Africa. The company has interests in cellular operations in 15 countries and provides high-speed wireless data services in five countries. Millicom reported revenues of SEK 4.8 billion in 2003.

Millicom's Swedish Depository Receipts (SDRs) are traded on the O List under the "Other shares" heading, positioned immediately after Midway Holding AB.

"We warmly welcome Millicom to Stockholmsbörsen," says Kerstin Hessius, Stockholmsbörsen's President. "

Marc Beuls, President and Chief Executive Officer of Millicom, comments: "Millicom decided to apply for listing at Stockholmsbörsen, in addition to our primary market listing on NASDAQ, as we believe that there is substantial investor interest in Europe, particularly in Sweden where there is high awareness of some Millicom affiliates. Millicom will be the third largest telecom operator listed on the Swedish market and our exposure to high growth emerging markets will be an attractive alternative for investors."

Photos from the welcoming ceremony and a webcast interview with Millicom's President and Chief Executive Officer, Marc Beuls, are available on <u>www.stockholmsborsen.se</u> under Changes and News/Listings.

Information about the industry classification and similar details is also available on <u>www.stockholmsborsen.se</u> under Changes and News/ Press Releases and Exchange Notices/Search/Equity related information.

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