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Drott has sold four properties for SEK 211 M

Bostads AB Drott and the future Fabege have sold four properties for a total of SEK 211 M.

Bostads AB Drott has sold two residential properties for a total of SEK 79 M. The price is an average of 14 percent higher than the properties' independently appraised values as of December 31, 2003. The capital gain for Bostads AB Drott totaled SEK 11 M.

The future *Fabege* has sold two properties – one of which is a residential property sold to a tenant-owner association – for a total of SEK 132 M. The price is an average of 33 percent higher than the properties' independently appraised values as of December 31, 2003. The capital gain for Fabege amounted to SEK 45 M.

Property	Location	Rentable space	Of which apartments	No. of apartments	Price SEK M
Bostads AB Drott					
Berget 2	Vasastan	1,515	660	10	24
Delfinen 14	Malmö	6,004	3,342	44	55
The future Fabege					
Forellen 16	Östermalm	5,799	3,287		110
Sjökatten 14	Vasastan	1,249	0		22

Drott AB (publ)

For further information, please contact:

Anders Böös , President of Drott AB, telephone +46 8 769 3010

Daniel Skoghäll, President of Bostads AB Drott, telephone +46 8 508 93010

Drott AB (publ) is holding its Annual General Meeting today, March 30, 2004. Shareholders attending the meeting will vote on the Board of Directors' proposal to divide the Drott Group into two focused, publicly listed companies. As proposed, Bostads AB Drot – an active, streamlined residential real estate company in around ten Swedish growth regions – will be distributed to the shareholders. It is proposed that Drott change its name at the same time to Fabege AB, an active, streamlined commercial real estate company focused on Stockholm.