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PRESS RELEASE

Powerwave's offer to the shareholders of LGP Allgon and revised date of LGP Allgon's AGM 2004

LGP Allgon has been informed that Powerwave has convened a Special Meeting of its shareholders to be held on April 27, 2004. At the Special Meeting, resolutions will be adopted regarding the measures necessary to complete Powerwave's offer to LGP Allgon's shareholders.

Prospectus and other registration statements in respect of the offer have been prepared in Swedish and in English and are expected to be distributed to LGP Allgon's shareholders during the next few days. The acceptance period will run from April 2, 2004 to April 30, 2004, whereafter the combination is expected to be completed.

As a consequence of the above, LGP Allgon's Annual General Meeting 2004 will be held on June 10, 2004, instead of May 3, 2004 as previously communicated.

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***LGP Allgon** is a world leading supplier of infrastructure for mobile communication. The Group consists of two business areas, Telecom and Contract manufacturing. Business area Telecom, which stands for about 85 percent of net sales, develops, manufactures and markets telecom products that improve radio coverage, capacity and data transmission speed in mobile communications networks all over the world. Business area Contract manufacturing is leading in its niche within contract manufacturing of advanced industrial components.*

The Group has about 1,600 employees in some ten countries and annual sales of about 2.5 billion kronor. LGP Allgon is listed on the Attract40 list of the Stockholm Stock Exchange.