



Press Release

New CFO appointed at Nobia

Lennart Rappe (60) will resign his current position as Nobia's CFO as of 1 April 2004 to work with business acquisitions and disposal issues and the Group's strategic development. He will remain as Nobia's Executive Vice President and member of Nobia's Group management.

Jan Johansson (41) will assume the position as Nobia's CFO on the same date and become a member of Group management. The former Director Group Control, has worked at Nobia since 1995. He held various financial positions within the Stora Group from 1987-1995.

Nobia AB
31 March 2004

For further information:

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Nobia is Europe's leading kitchen interiors company. The Group operates in a number of European markets under strong brand names. Nobia's own specialist kitchen stores and franchise stores are responsible for most of the Group's sales. Nobia is leading the consolidation of the European kitchen market and creating profitable growth by making efficiency improvements and acquisitions, taking an industrial approach. The Group had sales of SEK 9.3 billion in 2003 and has around 6 200 employees. Nobia is listed on the Attract40 segment of Stockholmsbörsen's O-list.

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