scribona

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Scribona AB has today finalized the sale of Toshiba Document Solutions to Toshiba TEC

The sale of the division is expected to have a positive non-recurring effect on both Scribona's net income and cash flow during the first quarter of 2004.

The parties have agreed not to publish the sales price or other components of the agreement.

Toshiba Document Solutions (TDS) has been a division within the Scribona Brand Alliance business area, serving as general agent and importer for Toshiba TEC's copiers, faxes and printers in the Nordic countries. TDS is also responsible for enduser sales through its own units in the Office Document chain. Total sales for TDS during 2003 amounted to MSEK 650 and the division had 241 employees in the Nordic region. In connection with the sale, Toshiba TEC will take over all affected personnel.

For additional information contact: Tom Ekevall Larsen, President & CEO, telephone +46-(0)8-734 36 50

Örjan Rebeling, Vice President and CFO, telephone +46-(0)8-734 34 88

Facts about Scribona

Scribona is the Nordic market's leading provider of IT products and solutions, offering customers cutting-edge product expertise, the industry's leading e-commerce system, optimized product availability and a broad range of complementary services. Scribona's operations are organized in three business areas:

• Scribona Solutions – value adding distribution of IT infrastructure

Scribona Distribution – effective volume distribution of IT products

• Scribona Brand Alliance – exclusive agent for leading brand suppliers

Address:

Scribona AB, Sundbybergsvägen 1, Box 1374, SE-171 27 Solna. The company's registered office is located in Solna, Sweden.