



Press release

Nobia's Annual General Meeting 2004

Dividend

The Annual General Meeting has approved a dividend for the 2003 financial year of SEK 2.25 per share. The record date for entitlement to the dividend is 6 April 2004 and it is expected to be paid out through the agency of VPC (Swedish Securities Register Centre) on 13 April 2004

Election of Board members

Stefan Dahlbo, Vice President of Investment AB Öresund and Ingrid Osmundsen, Country Director at Lindex AB were elected as new members of Nobia's Board. Board members Fredrik Cappelen, Bodil Eriksson, Hans Larsson, Wilhelm Laurén, Harald Mix and Thomas Nilsson were re-elected. At a statutory Board meeting, Hans Larsson was re-elected as Chairman of the Board.

Nominating Committee

The Annual General Meeting decided that a Nominating Committee will be appointed and that this will be done at a meeting convened by the Chairman of the Board during the third quarter with the Company's four largest shareholders. These shareholders will appoint the members of the Nominating Committee. The composition of the Committee will be announced in the Company's Q3 interim report. The Nominating Committee's assignment is to submit proposals for new Board members and auditors, and propose fees for the Board members and auditors to the Annual General Meeting.

President and CEO Fredrik Cappelen's address to the Annual General Meeting is available at Nobia's website: www.nobia.se.

Nobia AB
2 April 2004

Further information

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Nobia is Europe's leading kitchen interiors company. The Group operates in a number of European markets under strong brand names. Nobia's own specialist kitchen stores and franchise stores are responsible for most of the Group's sales. Nobia is leading the consolidation of the European kitchen market and creating profitable growth by making efficiency improvements and acquisitions, taking an industrial approach. The Group had sales of SEK 9.3 billion in 2003 and has around 6 200 employees. Nobia is listed on the Attract40 segment of Stockholmsbörsen's O-list.

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