

INVIK & CO. AB

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FOR IMMEDIATE RELEASE

15 April 2004

NOTICE OF ANNUAL GENERAL MEETING

The shareholders of Invik & Co. AB are hereby invited to the Annual General Meeting of shareholders on Thursday 13 May 2004 at 09.30 a.m. CET at Brasserie by the Sea, Tullhus 2, Skeppsbron, Stockholm.

NOTIFICATION

Shareholders who wish to participate at the Annual General Meeting shall:

- have their names entered in the register of shareholders maintained by VPC AB (the Swedish Securities Register Centre) on Monday 3 May 2004
- notify the company of their intention to participate by no later than 3.00 p.m on Friday 7 May 2004. The notification shall be made on the company's website at www.invik.se, by telephone on +46-433-747 56 or in writing to the company at:

Invik & Co. AB
P.O. Box 2095
SE-103 13 Stockholm, Sweden

When giving notice of participation, the shareholder should state name, personal identification number (or company registration number), address, telephone number, shareholdings and any advisors attending. Shareholders who wish to be represented by a representative shall submit a written power of attorney giving authorisation to a specific person together with the notice of participation. Written notifications should be marked "AGM".

Shareholders whose shares are registered in the names of nominees must temporarily re-register the shares in their own name in order to be entitled to participate in the

Meeting. Shareholders wishing to re-register must inform the nominee well in advance of 3 May 2004.

PROPOSED AGENDA

1. Election of Chairman of the Meeting.
2. Preparation and approval of the voting list.
3. Approval of the agenda.
4. Election of one or two person(s) to check and verify the minutes.
5. Determination of whether the Meeting has been duly convened.
6. Presentation of the annual report and auditors' report and of the consolidated financial statements and the auditors' report on the consolidated financial statements.
7. Decision on the adoption of the income statement and balance sheet and of the consolidated income statement and consolidated balance sheet.
8. Decision on the proposed treatment of the company's unappropriated earnings or accumulated losses as stated in the adopted balance sheet.
9. Decision on the discharge of the liability of the members of the Board of Directors and the Managing Director.
10. Determination of the number of members and deputy members of the Board of Directors and auditors and deputy auditors.
11. Determination of the fees of the members of the Board of Directors and the auditors.
12. Election of the members and deputy members of the Board of Directors.
13. Resolution regarding amendment of the articles of association.
14. Election of auditor.
15. Closure of the Meeting.

DIVIDEND (item 8)

The Board of Directors proposes that the Meeting resolves on a dividend for the fiscal year 2003 corresponding to SEK 5 per share. The Board of Directors further proposes that the record date for the dividend shall be Tuesday 18 May 2004. If the share split proposed to the Extraordinary General Meeting held on 16 April 2004, whereby one (1) previous share in Invik is split into ten (10) new shares in Invik, has been executed

before the record date of 18 May 2004, the dividend proposal from the Board of Directors will instead correspond to SEK 0.50 per share.

BOARD OF DIRECTORS (item 12)

It is proposed that Viveca Ax:son Johnson, Rickard von Horn, Johan Klingspor, Wilhelm Klingspor and Cristina Stenbeck shall be re-elected as Board members and that Erik Mitteregger shall be elected as a new member of the Board of Directors.

The above proposal is supported by shareholders representing more than 50 percent of the votes in the company, including inter alia Emesco AB, Industriförvaltnings AB Kinnevik, SEB Fonder and SEB Trygg Liv.

AMENDMENT OF THE ARTICLES OF ASSOCIATION (item 13)

The Board of Directors proposes that the Meeting resolves to amend the articles of association. The amendment provides that an accounting firm may be appointed as auditor of the company.

AUDITORS (item 14)

At the Annual General Meeting 2001, Pål Wingren and Ulf Pettersson were elected auditors and Gunnar Källhed and Magnus Svensson were elected deputy auditors for a period of four years. Ulf Pettersson and Gunnar Källhed have asked to be relieved of their duties. As the replacement for Ulf Pettersson for the period until the next Annual Meeting, it is proposed to elect the accounting firm Ernst & Young as auditor with Erik Åström as auditor in charge.

Stockholm, April 2004

BOARD OF DIRECTORS

FOR FURTHER INFORMATION, PLEASE VISIT WWW.INVIK.SE OR CONTACT:

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Invik & Co. AB is an investment company. The Group consists of the Parent Company Invik & Co. AB and a number of operating subsidiaries. The Parent Company manages a long-term portfolio of listed company securities. The Group's subsidiaries are principally active in banking, insurance, securities broking and trading, and asset management.

Invik & Co. AB shares are listed on the Stockholm Stock Exchange O list under the symbols INVKA and INVKB.