



Press Release

from FöreningsSparbanken

Swedbank

April 23, 2004

FöreningsSparbanken's Annual General Meeting 2004: **Dividend set at SEK 5.75 per share**

Today's Annual General Meeting (AGM) of FöreningsSparbanken approved a dividend of SEK 5.75 per share. The record date for the dividend was fixed at April 27. The dividend is expected to be paid by VPC (the Swedish Securities Register Center) on April 30, 2004.

The Board of Directors and the President were discharged from liability for the year 2003.

The AGM also resolved to permit the bank, in its securities operations, to continuously acquire its own shares to facilitate such operations. This decision remains effective until the 2005 AGM and means that shares may be acquired at the market price prevailing at the time of such acquisitions. The holding of shares acquired in the bank's securities operations may at no time exceed 2.5 percent of the total shares in the bank.

It was also resolved by the AGM to authorize the Board of Directors of the bank until the 2005 AGM to decide to acquire and transfer the bank's own shares apart from any acquisitions made in the bank's securities operations.

The purpose of the authorization is to facilitate the continued adaptation of the bank's capital structure to existing capital needs and to make it possible for the bank to use its own shares as consideration for possible acquisitions of companies or business activities.

According to the authorization, acquisitions may not raise the bank's total holding of its own shares, including shares acquired in the securities operations, to more than ten percent of the total number of the shares in the bank. Acquisitions may only be made on Stockholmsbörsen (the Stockholm Stock Exchange) and only at a price that lies within the interval between the highest buying rate and the lowest selling rate at the time of acquisition.

Transfers of the bank's own shares acquired in accordance with the authorization may be made by way of sale on Stockholmsbörsen at a price that lies within the said interval at the time of transfer. To finance acquisitions of all or parts of companies or business activities, transfers may also be made otherwise than through Stockholmsbörsen, with the right to diverge from the shareholders' preferential rights and at a price equivalent to assessed market value. In such cases, settlement may be made in another form than through cash consideration, such as contribution in kind, set-off of receivables or otherwise with conditions.



Following the AGM, the Board of Directors consists of nine members. The following members were reelected: Bo Forslund, Ulrika Francke, Thomas Johansson, Göran Johnsson, Birgitta Klasén, Marianne Qvick Stoltz, Carl Eric Stålberg, Lennart Sundén and Anders Sundström.

The AGM appointed a Nomination Committee consisting of six members with Thomas Halvorsen, President of the Fourth National Pension Insurance Fund, as Chairman.

At its statutory meeting immediately following the AGM, the Board appointed Carl Eric Stålberg as Chairman, Bo Forslund as First Deputy Chairman, Ulrika Francke as Second Deputy Chairman and Jan Lidén as President and CEO. For a list of the Board of Directors and Auditors following the AGM, see the attachment.

On FöreningsSparbanken's website, it will be possible to read or via webcast view Carl Eric Stålberg and Jan Lidén's addresses at today's Annual General Meeting. (<http://www.foreningssparbanken.se/ir>).

For further information, please contact:

Carl Eric Stålberg, Chairman, phone +46-8 585 912 96

Jan Lidén, President and CEO, phone +46-8 585 922 27

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Henrik Kolga, Head of Communications, phone +46-70 811 13 15



Attachment

Board of Directors and Auditors of FöreningsSparbanken AB

Annual General Meeting, April 22, 2004

DIRECTORS ELECTED BY THE ANNUAL GENERAL MEETING

Carl Eric Stålberg, Chairman
Bo Forslund, First Deputy Chairman
Ulrika Francke, Second Deputy Chairman
Thomas Johansson
Göran Johnsson
Birgitta Klasén
Marianne Qvick Stoltz
Lennart Sundén
Anders Sundström

EMPLOYEE REPRESENTATIVES

Gith Bengtsson
Monica Hellström

DEPUTY DIRECTORS ELECTED BY THE EMPLOYEES

Per Ekström
Anna-Karin Holst

AUDITORS ELECTED BY THE ANNUAL GENERAL MEETING

(in 2003 for the period up to the AGM in 2007)

Registered public accounting firms:

Deloitte & Touche AB
with Authorized Public Accountant Jan Palmqvist as Chief Auditor

Ernst & Young AB
with Authorized Public Accountant Torbjörn Hanson as Chief Auditor

Auditor appointed by the Swedish Financial Supervisory Authority

Authorized Public Accountant Ulf Järlebro, BDO Feinstein Revision