



Report from the ordinary general meeting

Effnet Group AB (publ) adopted the following resolutions at the ordinary general meeting on April 23, 2004:

- to adopt the income statement and balance sheet as well as the consolidated income statement and consolidated balance sheet;
- to grant the members of the Board and the CEO discharge from personal liability for 2003;
- to approve unchanged remuneration of SEK 600,000 to the Board and the payment of the auditor's fees in line with the approved expense statement;
- to re-elect the current Board, consisting of Magnus Ryde, Svante Carlsson, Göran E. Larsson, and Hans Runesten;
- to authorize the Board to resolve on new issues of stocks and/or debentures according to proposition from the Board; and
- to consider the report from the special review according to the decision of the ordinary general meeting of last year as duly submitted.

Magnus Ryde was re-elected as Chairman of the Board at the statutory meeting held after the annual meeting.

For further information, please contact

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About the Effnet Group

The Effnet Group consists of the parent company Effnet Group AB (publ) and three wholly-owned subsidiaries: Effnet AB, Factum Electronics AB and Wkit Security AB. Effnet AB develops and sells Header Compression software that increases efficiency, speed and reliability of Internet Protocol (IP) traffic in fixed, mobile and satellite networks. Factum Electronics AB develops and sells components and systems for digital radio, DAB, and components for digital stereo sound in television broadcasting, NICAM. Wkit Security AB sells its in-house developed CD ROM copy protection software, Don't Bother Burn (DBB).

Effnet Group AB (publ) is traded on Stockholm Stock Exchange's New Market under the EFFN ticker. For more information, visit www.effnetgroup.se, www.effnet.com and www.factum.se.