Press release

Stockholm, 29 April 2004



If P&C Insurance SE-106 80 Stockholm Sweden www.if-insurance.com

If P&C Insurance is pleased to invite you to a conference call on Thursday May 6, 2004, at 14:00 (CET) to review the Q1 result

Torbjörn Magnusson, CEO, Ricard Wennerklint, CFO, and Nils Henriksson, CIO, will represent If. Prepared remarks will take approximately 20 minutes and will be followed by a question-and-answer session.

To register to the conference, be allocated the conference call number, a participant user pin and instructions on how to join the conference call, please use the link below

http://213.86.178.134/inv/reg.html?Acc=4137072500&Conf=144887

If you have not obtained a pin code through web registration procedures please call + 44 (0) 207 162 0125 and ask to be connected to the If teleconference.

A replay version will be available until May 14, dial-in number +44 (0) 20 8288 4459, access code: 815712. For further information about the result announcement, please visit the If website at www.if-insurance.com

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