

Monday 29th of April 2004

## **Financial report first quarter January-March 2004**

### **Increased profit for OEM the first quarter**

**OEM International increased the profit for the first quarter 2004 to 19,1 SEK Million (17,8). This despite a continued low demand with 9 % less turnover from 390 to 355 SEK Million.**

The decrease in turnover is due to a lower level of turnover within the electronic- and telecom related units together with a loss in turnover from disposed units.

The improved profit relates to an aggressive market activity together with carried out efforts on rationalisations and co-ordination within the OEM Group. The quarter is charged with costs related to the disposal of About Communication AB with 2,8 SEK Million.

- The actions to improve the efficiency in the operating units and change the corporate structure starts to show result. Positive signs from the market gives us expectations on an increased turnover with a profit that on a yearly basis will exceed the previous year, says Jörgen Zahlin, CEO OEM International AB..

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[Read the Q1 report](#)