



Swedbank

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## Press Release from FöreningsSparbanken

May 3, 2004

### Share repurchase by FöreningsSparbanken

The Board of Directors of FöreningsSparbanken has decided, on the basis of the authorization received from the Annual General Meeting, to repurchase a maximum of 26 million shares, which corresponds to approximately 5 percent of all shares in FöreningsSparbanken.

The shares will be repurchased on Stockholmsbörsen at a price that falls within the registered range between the highest bid price and lowest asking price on the market at the time of acquisition. Repurchases are permitted as of the publication of the bank's results for the first quarter of 2004 and until year-end and will take into consideration the bank's capital situation, current regulations and market conditions. The purpose of the repurchase program is to continuously adapt FöreningsSparbanken's capital structure to its current capital needs.

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