



Press Release

from FöreningsSparbanken

Swedbank

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Management changes announced by FöreningsSparbanken

FöreningsSparbanken is reorganizing its central management functions. Anders Ek, who is currently President of Robur, will head international banking operations. In Sweden, there will be a number of changes in regional management positions. At the same time a new position is being established with responsibility for the central staff units for Accounting, Treasury, Controller, Risk Management, Security/Legal Affairs and Public Affairs.

FöreningsSparbanken's international commitments will take on greater emphasis after the decision by the Board of Directors to establish clearer guidelines for ownership control. The Board has set three important criteria: the focus in foreign acquisitions should be on obtaining majority ownership, commitments should be limited to full-service banks, and yield requirements should be in line with those of the bank as a whole.

"Against this background, it is important to streamline the function, so that we can devote our full energy to developing international operations and living up to the Board's new requirements," says President and CEO Jan Lidén. "Anders Ek is well suited to the role. His extensive experience in national and international financial markets and with ownership issues for major listed companies in Sweden will be of great benefit in our international banking operations."

Mats Lagerqvist, who is currently Vice President of Robur, will take over as President after Anders Ek, who will retain his position as a Director on the Board of Robur AB.

In the Swedish retail operations, which are divided into six regions, Mikael Inglander takes over after Jan Lidén in the Stockholm Region. Britt Henriksson, who is responsible for the Northern Region, succeeds Mikael Inglander as manager of the Southeastern Region. Catrin Fransson, who is currently responsible for Stockholm South, becomes head of the Northern Region. As with the other regional managers, she will be elevated to Executive Vice President and become a member of the Executive Management.

Lars-Erik Kvist, Executive Vice President and Chief Credit Officer, also assumes responsibility for the Group staff units for Accounting, Treasury, Controller, Risk Management, Security/Legal Affairs and Public Affairs. The other members of the Executive Management will retain the same responsibilities as before.

For further information, please contact:

Jan Lidén, President and CEO of FöreningsSparbanken, phone +46 8 585 922 27
Henrik Kolga, Executive Vice President and Head of Communications,
phone +46 708 11 13 15

FöreningsSparbanken AB (publ).

Reg office: SE- 105 34 Stockholm. Org no: 5020177753. Telephone: +46 8 585 900 00. Fax: +46 8 10 63 29.
www.foreningssparbanken.se