

Stockholm, May 11, 2004

PRESS RELEASE 4/2004

Notice of the Extraordinary General Meeting of Bostadsaktiebolaget Drott AB (publ)

Shareholders in Bostadsaktiebolaget Drott are hereby notified that an Extraordinary General Meeting will be held at 11:00 a.m. on Thursday, June 24, 2004 at Sahlénhuset, Norrlandsgatan 15, Stockholm.

Notification

Shareholders who wish to participate in the Meeting must:

- be listed in the share register maintained by the Securities Register Center (VPC AB) as of June 14, 2004
- notify Bostadsaktiebolaget Drott of their intention to participate by 12:00 noon on Monday, June 21, 2004.

Notification of participation in the Meeting may be made as follows:

- by mail to: Bostadsaktiebolaget Drott, Box 69, SE-182 11 Danderyd, Sweden
- by telephone: +46 8 508 930 00
- by fax: +46 8 508 930 99
- by e-mail to ann-charlotte.backstrom@drott.se

When registering, shareholders are asked to provide their name, social security number/corporate registration number, address, telephone number, shareholding and the names of any assistants who will accompany them.

Shareholders whose shares are registered in the name of a trustee must temporarily re-register their shares in their own name well in advance of June 14 to be eligible to participate in the Meeting themselves or by proxy (with power of attorney). Re-registration must be requested in advance with the bank or brokerage firm that manages the shares.

Proxies for shareholders must submit to the Meeting a signed and dated power of attorney not more than one year old. Representatives of legal entities must submit a registration certificate or other documentation that indicates their authorization.

Agenda

1. Opening of the Meeting
2. Election of the Chairman to preside over the Meeting
3. Preparation and approval of the voting list
4. Appointment of two persons to verify the minutes of the Meeting
5. Approval of the agenda
6. Decision whether the Meeting has been properly convened
7. Proposal to amend the Articles of Association
8. Proposal to increase the number of Directors

9. Election of new Director
10. Determination of Directors' fees until the next Annual General Meeting
11. Other business
12. Adjournment of the Meeting

Shareholders representing more than 50 percent of the votes and capital in the company support the following resolutions.

Item 7 Amendment of the Articles of Association

The Board of Directors proposes that the company's name be changed from Bostadsaktiebolaget Drott (publ) to Bostads AB Drott (publ).

Item 8 Increase the number of Directors

The Board of Directors proposes that the Board be increased by one (1) Director, from six to seven.

Item 9 Election of new Director

John Helgesson, President of Stena Fastigheter, is proposed as the new member of the Board of Directors.

Item 10 Determination of Directors' fees

Due to the increase in the number of Directors by one and the fact that one Director is no longer an employee of the Group, it is proposed that the Directors' fees be increased by SEK 325,000 per year to SEK 950,000, to be distributed in accordance with the decision of the Board.

Statutory Board meeting

At the statutory Board meeting held after the Extraordinary General Meeting, Mats Qviberg will be proposed for reelection as Chairman of the Board. The Board also intends to appoint John Helgesson as Deputy Chairman of the Board.

Program at Extraordinary General Meeting:

- 10:00 a.m. Doors to meeting hall open
- 11:00 a.m. Extraordinary General Meeting opens

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Board of Directors

For further information, please contact:

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Bengt Evaldsson, CFO of Bostads AB Drott, telephone +46 8 508 93 020