

INVIK & CO. AB

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FOR IMMEDIATE RELEASE

13 May 2004

ANNUAL GENERAL MEETING OF SHAREHOLDERS

Invik & Co. AB today announced that the company's Annual General Meeting (AGM) of shareholders held today re-elected Viveca Ax:son Johnson, Rickard von Horn, Johan Klingspor, Wilhelm Klingspor and Cristina Stenbeck as Board Members. Erik Mitteregger was elected as a new member of the Board of Directors.

Erik Mitteregger has almost twenty years experience in the financial markets in equity research and portfolio management. He co-founded Nordic investment bank Alfred Berg's London branch and later became the bank's head of research. He also co-founded Brummer & Partners Asset Management in 1995 and was a member of the Group Management Board. Erik Mitteregger is currently a Member of the Board of Directors of Swesafe i Sverige AB, Aspiro, Sign On, Formpipe and Firefly.

The AGM approved the proposal from the Board of Directors to distribute a dividend to shareholders for 2003 of SEK 0.50 per share. The record date for the dividend is Tuesday 18 May 2004 and it is estimated that the dividend will be distributed by VPC on Monday 24 May 2004.

The Board of Directors further approved to amend the articles of association. The amendment provides that an accounting firm may be appointed as auditor of the company.

Ulf Pettersson and Gunnar Källhed, who were elected auditor and deputy auditor respectively for a period of four years at the AGM in 2001, have asked to be relieved of their duties. As the replacement for Ulf Pettersson for the period until next AGM, Ernst & Young was elected as auditor with Erik Åström as auditor in charge. Pål Wingren from PricewaterhouseCoopers will remain as auditor until next AGM.

At a statutory Board meeting following the AGM, Wilhelm Klingspor was elected as Chairman and Cristina Stenbeck was re-elected as Vice Chairman of the Board of Directors.

FOR FURTHER INFORMATION, PLEASE VISIT WWW.INVIK.SE OR CONTACT:

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Invik & Co. AB is an investment company. The Group consists of the Parent Company Invik & Co. AB and a number of operating subsidiaries. The Parent Company manages a long-term portfolio of listed company securities. The Group's subsidiaries are principally active in banking, insurance, securities broking and trading, and asset management.

Invik & Co. AB shares are listed on the Stockholm Stock Exchange O list under the symbols INVKA and INVKB.