

Press release from Peab AB May 18, 2004

## **Peab to build a shopping centre and flats in Karlstad**

Peab has been contracted to build a new shopping centre, in the centre of Karlstad. The client is Mitt i City i Karlstads Fastighets AB, a constellation of partners and investors from Värmland.

The building will be constructed in three stages above ground, with 16 000 square metres shop premises and an underground car park in two stages dimensioned for 385 parking places. It is a turnkey contract estimated to be finished during the autumn 2006.

On top of the shopping centre, Peab will build 80 new tenant-owner flats. These can be built backed up by the new rules concerning three-dimensional real-estate formation. The production of the flats will begin in stages during the autumn 2005.

Peab's contract amounts approximately SEK 400 million, representing around the half part of the total investment.

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Previous press releases from Peab are available at **[www.peab.com](http://www.peab.com)**

Peab is one of the leading construction and civil engineering companies in the Nordic countries with a net sale of SEK 20 billion and approximately 10 000 employees. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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