

Dag Sundström appointed new president and CEO of the Teleca group

Teleca's board of directors has chosen Dag Sundström to be the new president and CEO of the Teleca group from 1 July 2004.

Dag Sundström, 49, who holds master's degrees in engineering and economics, has been running his own business for the past 3 years, before which he was employed by IBM and McKinsey & Company. His career at McKinsey led him to become a director. Among other things, Dag has managed large projects for technically oriented industrial groups in the fields of telecommunications and aeronautics. He also has extensive experience of managing advanced consulting organisations.

Dan Olofsson, acting CEO of Teleca, comments:

"Dag has well-honed analytical abilities and a down-to-earth style and is both a good listener and a good team builder. He also has experience from large international technology projects. The board is very pleased to welcome Dag to Teleca and is convinced that his experience together with his leadership abilities and ambitions will contribute to Teleca's continued development."

Dag Sundström comments:

"Teleca is a company staffed by highly qualified people with world-leading expertise in several exciting areas of technology. It's a great privilege to be part of this and be able to help Teleca develop its large potential."

A picture of Dan Sundström can be downloaded from the attached link:

<http://www.newsonline.nu/imgway/index.asp?pmid=40086>

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Teleca is an international IT services company focused on R&D that develops and integrates advanced software and information technology solutions. With in-depth expertise in the latest technology and profound industrial knowledge, Teleca helps technology- and software-intensive customers worldwide to strengthen their market position and shorten their time to market. The company has more than 2,700 employees with operations in 15 countries in Asia, Europe and USA. Teleca is quoted on the Attract40 list of Stockholmsbörsen (Stockholm stock exchange).

www.teleca.com