

Press Release

Stockholm, 1 June 2004

NeoNet Expands Offering with Spanish Equities and Covers Leading European Indexes

NeoNet, the neutral and independent agency broker for professional investors, today announced that it has added Bolsa de Madrid (Madrid Stock Exchange) to its portfolio of exchange connections.

Responding to client demand for access to Spanish stocks, NeoNet can now offer integrated and transparent trading on 16 of the world's leading stock exchanges.

"Through the addition of Madrid we have further expanded our clients' possibility to trade cross-border and we can offer trading in all shares that make up the DJ EURO STOXX 50 and DJ STOXX 50 indexes," said Simon Nathanson, CEO of NeoNet.

Due to regulatory requirements in the Spanish market that require a local office for exchange membership, NeoNet has chosen to connect through a local intermediary.

In addition to Madrid, clients can also trade through the company's exchange memberships on: Amsterdam, Brussels, Copenhagen, Frankfurt, Helsinki, Lisbon, London, Milan, Oslo, Paris, Stockholm and Virt-x. Trading is also offered on Amex, Nasdaq and NYSE. Clients can trade using electronic direct market access or sending orders to be worked on NeoNet's international trading desks in Stockholm and New York.

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Since inception in 1996 NeoNet has focused on efficient and neutral agency brokerage. NeoNet provides professional investors with execution services offering a single point of access to leading equity marketplaces worldwide. Clients can execute orders using electronic direct market access or via NeoNet's international trading desks. NeoNet has offices in New York, London and Stockholm, is listed on the Stockholm Stock Exchange (ticker NEO), and has clients in more than 15 countries globally.

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