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Wihlborgs buys property in Denmark

Wihlborgs has acquired the office property Hörkaer 16-28 in Herlev, just outside Copenhagen. The purchase price is SEK 280 million.

The lettable area is about 33,000 m² and the rental value is about SEK 23 million.

Wihlborgs simultaneously sold its 49% share in Flightstreet Investments B.V. The sale will not have any effect on the result.

"This acquisition, as part of our business in Denmark, will give us a property with great development potential and interesting possibilities," says Erik Paulsson, President and CEO of Wihlborgs Fastigheter.

Wihlborgs Fastigheter AB (publ)

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Wihlborgs Fastigheter AB (publ) is one of Sweden's biggest listed real-estate companies, with real estate to a book value of SEK 16.2 billion. The real estate, which is concentrated on the Stockholm and Öresund regions, has a rental value on a twelve-month basis totalling SEK 1.7 billion, and a rentable area of 1.7 million square metres. The company has offices in Stockholm, Malmö, Copenhagen and Helsingborg. Wihlborgs' shares are listed on Attract40 on the Stockholm Stock Exchange's O-list.