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Telelogic Extends License Deal with European Telecom supplier

- One year deal worth €780,000 grants customer access to Telelogic's complete range of products -

MALMÖ, Sweden – June 29, 2004 – Telelogic (Stockholm Exchange/TLOG), the leading global provider of solutions for advanced systems and software development, today announced that it has extended an existing corporate agreement for another year with a leading European telecom supplier. Under the agreement, worth €780,000, the customer gains access to Telelogic's complete set of tools. A minor part of the agreement is related to professional services and training.

The telecom supplier has been a customer with Telelogic for a long period of time and has gradually extended its usage of Telelogic tools for advanced software and system development. The agreement covers all of Telelogic's three major products families and gives the engineers at the customer easy access to Telelogic's tools.

"We experience a continued strong interest for application lifecycle solutions," said Anders Lidbeck, President and CEO for Telelogic. "Our customers are developing complex and advanced systems and a well integrated support for the entire development lifecycle is needed, not only for a single phase of the development. Our requirements driven approach to this challenge is gaining lots of traction."

About Telelogic

Founded in 1983, Telelogic[®] is a leading global provider of solutions for advanced systems and software development. Telelogic's intuitive, best-in-class software tools automate and support best practices throughout the application development lifecycle, leaving development teams free to concentrate on core competencies and apply their skills and energy to value-added tasks. By optimizing each phase of development, Telelogic enables companies to deliver higher quality systems and software with greater predictability, reduced time-to-market and lower overall costs.

To ensure interoperability with third-party tools, Telelogic's products are built on an open architecture and standardized languages. As an industry leader and technology visionary, Telelogic is actively involved in shaping the future of advanced systems and software development by participating in industry organizations like ETSI, INCOSE, ITU-T, OMG and others.



Headquartered in Malmö, Sweden with U.S. headquarters in Irvine, California, Telelogic has operations in 17 countries worldwide. Customers include Alcatel, BAE SYSTEMS, BMW, Boeing, DaimlerChrysler, Deutsche Bank, Ericsson, General Motors, Lockheed Martin, Motorola, NEC, Nokia, Philips, Siemens, Thales and Vodafone. For more information, please visit www.telelogic.com.

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