INVIK & CO. AB

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PRV APPROVES MERGER WITH KINNEVIK

Invik & Co. AB ("Invik") today announced that PRV, the Swedish Patent and Registration Office, has notified Invik and Industriförvaltnings AB Kinnevik ("Kinnevik") that it has formally approved the execution of the merger of the two companies.

The notification period, during which Kinnevik's creditors had the right to oppose the ongoing merger between Invik and Kinnevik, ended on 28 June 2004 and no creditor opposed the merger.

For further information, please visit www.invik.se or contact:

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Invik & Co. AB is an investment company. The Group consists of the Parent Company Invik & Co. AB and a number of operating subsidiaries. The Parent Company manages a long-term portfolio of listed company securities. The Group's subsidiaries are principally active in banking, insurance, securities broking and trading, and asset management.

Invik & Co. AB shares are listed on the Stockholm Stock Exchange O list under the symbols INVKA and INVKB.