

Press release from Peab AB July 02, 2004

## Peab has acquired F18 in Tullinge

Peab has acquired the old airfield F18 in Tullinge in the community of Botkyrka. The seller is the Government-owned real estate company Vasallen.

A new city area, Riksten, is planned to be built on the old airfield. Within the next 10-15 years there will built around 2.500 new flats and houses in the area, which measures 925 acres.

The area today keeps 30.000 square metres of manage properties. The purchase sum is SEK 80 million and the direct yield is 9 per cent.

*- We see a great potential at the old airfield F18 in Tullinge. The area is very well located with good communications and here Peab will develop housing with attractive price ranges, in reach for most of the wage earners, comments Peab's executive vice president Mats O Paulsson.*

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Previous press releases from Peab are available at **[www.peab.com](http://www.peab.com)**

Peab is one of the leading construction and civil engineering companies in the Nordic countries with a net sale of SEK 20 billion and approximately 10 000 employees. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on the Stockholm Stock Exchange. The registered office of the Group is at Förslöv, Skåne in south of Sweden.

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