

INVIK & CO. AB

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FOR IMMEDIATE RELEASE

9 July 2004

29 JULY 2004 FIRST DAY OF TRADING IN NEW INVIK SHARES

Invik & Co. AB today announced that the new Invik shares, issued to Industriförvaltnings AB Kinnevik's shareholders as merger consideration, will be registered on shareholders' accounts with effect from Monday 2 August 2004. The first day of trading in the new Invik shares will be Thursday 29 July 2004. Simultaneously, Invik will be included in the Stockholm Stock Exchange's Attract 40 Index.

As previously announced, Kinnevik will be dissolved when the Swedish Companies Registration Office registers the merger. Consequently, Kinnevik has filed for de-listing from the Stockholm Stock Exchange. The last day of trading in the Kinnevik shares will be Friday 23 July 2004.

The Swedish Companies Registration Office will register the merger and the issue of the new Invik shares on Wednesday 28 July 2004.

For further information, please visit www.invik.se or contact:

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Invik & Co. AB is an investment company. The Group consists of the Parent Company Invik & Co. AB and a number of operating subsidiaries. The Parent Company manages a long-term portfolio of listed company securities. The Group's subsidiaries are principally active in banking, insurance, securities broking and trading, and asset management.

Invik & Co. AB shares are listed on the Stockholm Stock Exchange O list under the symbols INVKA and INVKB.