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Press release

Göran Bille - New President and CEO of Lindex

AB Lindex Board of Directors has appointed Göran Bille as new President and CEO. Bille is currently President of H&M Rowells.

Göran Bille has had several leading positions within H&M and has more than 20 years' experience from the retail clothing business. Göran Bille, 49 years old, is currently President of H&M Rowells. In addition, he has been Country Manager of H&M Sweden, Division Manager of H&M Ladies' Wear for ten years and responsible for H&M's purchasing office in Hong Kong and purchasing and production in London.

– Göran Bille has a solid experience of the retail clothing business. He has been acknowledged for his ability to lead and develop the employees, significantly important qualities in a staff intensive company such as Lindex, says Birgitta Johansson-Hedberg, Chairwoman of AB Lindex.

Göran Bille will receive a fixed salary of SEK 3,360,000 annually. He may also receive a flexible portion of not more than 3 months' salary. On termination of employment, a 12 months' mutual period of notice will apply. If the company terminates the employment, a redundancy payment will be paid for not more than 12 months after the employment has finished. Göran Bille is entitled to a pension from the age of 60. The pension plan consists of a bonus fixed plan, which will be 30 per cent of the salary.

For photo and Curriculum Vitae of Göran Bille please visit www.lindex.com/press or www.waymaker.se

Board of Directors AB Lindex (publ)

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The Lindex Group consists of two retail chains: Lindex, which has 316 stores in the Nordic market and 30 stores in Germany, and Twilfit, which has 59 stores in Sweden of which ten are operated as franchise stores. The Group's business areas are Lingerie, Ladies' Wear and Children's Clothing.