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Skanska awarded railway contract in Prague valued at SEK 735 M

A consortium led by Skanska has been awarded a contract for an extensive railway project in Prague in the Czech Republic. The value of the contract for the consortium is SEK 2.3 billion (CZK 7.85 billion), of which Skanska's share of 32 percent amounts to SEK 735 million. The value of this contract will be included in order bookings during the third quarter of 2004.

The customer is SZCD, the Railway Infrastructure Administration, and the project is being financed through the State Fund of Traffic Infrastructure. Construction work will start in August of this year and be completed by December 2010.

The assignment comprises two railway tunnels that will link Prague's Central Station and Masarykovo Station with three stations on the other side of the Vitkov Hill in Prague. The construction project also includes four railway bridges and links to three of the country's most important railroad corridors.

The total length of the tunnels will be 2.7 km, while the bridges will be 437, 322, 130 and 44 meters, respectively. The project also includes laying 28 km of railroad track, 43 km of optic cable and building 3 km of noise barriers.

In addition to Skanska CZ, Skanska's Czech business unit, the consortium includes the companies Stavby silnic a zeleznic (SSZ), Metrostav and Subterra.

Skanska CZ, which is the Czech Republic's largest construction company, has 6,400 employees and reported sales of slightly more than SEK 7.6 billion last year. Currently the company's major projects in progress include an extension of the metro system in Prague, expansion of the city's international airport and construction of the Centrum Chodov shopping center in Prague.

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