

# INVIK & CO. AB

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FOR IMMEDIATE RELEASE

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## **FINALISATION OF MERGER WITH KINNEVIK NEW CEO APPOINTED**

**Invik & Co. AB (“Invik”) today announced that the Swedish Companies Registration Office has registered the merger between Invik and Industriförvaltnings AB Kinnevik (“Kinnevik”). The registration is in line with the previously communicated schedule and marks the finalisation of the merger with Kinnevik. As announced previously, Vigo Carlund has been appointed as CEO of Invik.**

The registration confirms that all Kinnevik’s assets and liabilities have been transferred to Invik. Simultaneously, the Swedish Companies Registration Office has registered the issue of new Invik shares in consideration for the merger to Kinnevik shareholders, as resolved at the Extraordinary General Meeting of shareholders in April, as well as the revised Articles of Association with an amended description of the Company’s objective. The first day of trading in the new Invik shares will be Thursday 29 July 2004 and the new shares will be registered in shareholders’ accounts on Monday 2 August 2004.

Invik has issued 25,337,088 class A shares and 164,959,151 class B shares in consideration for the merger with Kinnevik. The total number of outstanding shares following the new issue will be 54,111,352 class A shares and 213,784,887 class B shares. The total number of outstanding Invik shares is consequently 267,896,239.

**For further information, please visit [www.invik.se](http://www.invik.se) or contact:**

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*Invik & Co. AB is an investment company. The Company’s objective is to increase shareholder value, primarily through net asset value growth. The Group consists of the Parent Company Invik & Co. AB and a number of operating subsidiaries. The Parent Company manages a portfolio of long-term investments in a select number of listed companies such as Tele2 AB, Modern Times Group MTG AB, Millicom*

*International Cellular S.A., Metro International S.A., Transcom WorldWide S.A. Invik plays an active role on the Boards of its subsidiaries and associated companies.*

*The Group's subsidiaries are principally active in cartonboard and paper production through Korsnäs AB, banking, insurance, securities broking and trading, and asset management through Modern Finance Group and farming through MSLA.*

*Invik's 'A' and 'B' shares are traded on the Stockholmsbörsen 'O-list'.*