

Press release 15/2004

Stockholm 29 July 2004

Advisors appointed to evaluate offer from Wihlborgs

Fabege has appointed Erneholm & Haskel as its financial advisors for the purposes of evaluating the offer from Wihlborgs and of examining alternative action plans for Fabege with a view to maximising shareholding value. DTZ, which normally works with market evaluation of Fabege's property holdings, has been engaged for tasks including updating the valuation that was completed at the start of 2004. Moreover, Linklaters Advokatbyrå has been commissioned to provide legal advice.

"In the current situation, the intention of the board is to evaluate all options with a view to ensuring maximum shareholder value for all Fabege's shareholders. This will be carried out as an integral part of the process of evaluating the public offer from Wihlborgs," explains Urban Jansson, Chairman of the Fabege Board.

The board of Fabege intends to submit a recommendation to the Fabege shareholders in good time before the expiry of the official period of notification, provisionally set at 15 September 2004.

The Board of Directors

Fabege AB (publ)

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Fabege is a pure property company that owns and administrates commercial properties in the Stockholm region. The focus of the company is on properties which, through refinement, development or area-specific factors, have the potential to make a positive contribution to reinforcing cash flow and value growth. The property holdings are concentrated in the inner city of Stockholm and in Kista and Marievik. The total value of Fabege's property holdings amounts to approximately SEK 18 billion, with a total rentable area of around 1.3 million square metres (31 December 2003). Fabege is one of the largest property companies in Sweden and features on the O-list of the Stockholm Stock Exchange.

