



Communications and Public Affairs

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PRESS RELEASE

Date

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Extraordinary General Meeting in Scancem on August 18

Scancem holds an Extraordinary General Meeting of Shareholders on Wednesday, August 18 at 14,00 hours at the Group's headquarters (Annetorpsvägen 100) in Malmö, Sweden. At the meeting a new Board of Directors will be elected since Heidelberger Zement's and Cimenteries CBR's acquisition of 73.4 percent of the capital and 90.8 percent of the voting rights was closed in late July.

Bo Jacobsson and Per Molin are proposed to be reelected to the Board. As new members are put forward Rolf Hülstrunk, Hans Bauer, Paul Vanfrachem, Horst Wolf, Thierry Dosogne and Albert Marchand.

Scancem's six-months interim report will be published August 18.

Today, Scancem is Europe's sixth largest cement and building materials company and the Group is strongly positioned in mainly the Baltic Sea and North Sea regions. The Group is a leading player in the international cement trading market with operations in the U.S., West Africa and Asia. Scancem is active in approximately 30 countries. Sales in 1998 amounted to SEK 16.5 billion and the number of employees is approximately 11,000. Scancem is listed on the Stockholm Stock Exchange.

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