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Skanska to construct large mall in New York for about SEK 1.4 billion – USD 180 M

Skanska has been awarded the pre-construction and construction management services assignments for a large high-end mall in the New York area. The contract, valued at about SEK 1.4 billion (USD 180 M), is included in order bookings for the third quarter of 2004. The customer is one of the major retail facility developers in the US.

Skanska USA Building has full responsibility for the entire construction project comprising slightly more than 70,000 square meters (765,000 square foot). The mall features department stores, restaurants and accommodations for approximately 200 upscale retail stores as well as a parking garage for 4,100 cars.

The project is underway and is expected to be completed in October 2006.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design build and pharmaceutical validation services to a broad range of U.S. industries, including biopharmaceutical, educational, high-tech, healthcare, transportation and sports and entertainment. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has more than 5,300 employees. Skanska USA Building reported annual sales in 2003 of SEK 23 billion (USD 3.7 billion).

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