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## **New commercial Vice President in SAS Cargo**

SAS Cargo has appointed Jimmy Kjaersvold as new head of the commercial division of SAS Cargo, which is responsible for SAS Airmail, Trust (SAS Cargo's forwarding company) and product & business development. Jimmy Kjaersvold (41) has many years of experience within the airfreight business and comes from a position as Director of Maersk Air Cargo. He starts in SAS Cargo September 1<sup>st</sup>.

- Through his 20 years in Maersk Air Cargo Jimmy has achieved a very valuable commercial experience which, combined with his personality, makes him the right person to continue our strategy within the commercial development of SAS Cargo, says Kenneth Marx, Managing Director of SAS Cargo Group.
- The global development has lead to a demand for goods being transported across world continents continually. I believe, that those companies that are capable of running a successful business in the future are those who can guarantee a high quality at the same time as a fast and safe transport and delivery. To me, SAS Cargo is a professional company, which is capable of being a part of this "league" and it still has the potential to develop the business even further. I look forward to being a part of this and to meet the many challenges that lay ahead of me in SAS Cargo, says Jimmy Kiaersvold.

SAS Airmail is among the biggest distributors of international mail and transports annually about 37500 tons mail.

Trust has specialized in niche transports such as live animals, spare parts, art, music instruments etc. Trust has an annual turn over of approximately 200 MSEK (22 MEUR).

SAS Cargo is an independent company owned 100 percent by the SAS Group. In 2003 SAS Cargos turn over was 2,954 MSEK (325 MEUR) and employed 1249 people in Scandinavia and 130 outside Scandinavia.

## For further information

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