



Press release  
August 17, 2004

## **Price increases**

The prices of benzene and phenol continue to strongly increase. Following an 11% increase from June - July, prices have increased by a further 10% in August. The phenol price is now at a historic all-time high. As a result of this unprecedented situation Dynea is forced to further increase its prices in Europe with immediate effect. Prices for solid phenolic resins will rise by EUR 120 per metric ton, while prices for liquid phenolic resins will rise by EUR 50 to EUR 80 (increase depending on the composition of the respective product).

## **Dynea in Brief**

Dynea is a leading provider of global adhesion and surfacing solutions to the woodworking industry as well as for a wide range of other industrial applications. Dynea's resins are used by the panel board industry, engineered and interior wood manufacturers, the mineral and glass fibre industry, the paper impregnating industry, and for many other applications. We offer a wide range of paper overlays for industrial and decorative applications. Dynea has an annual turnover of approximately EUR 1.0 billion. With 60 production units in twenty-six countries in Europe, the Americas and Asia Pacific, Dynea employs some 3,200 persons. Prefere™ is Dynea's family of high quality resins solutions. Dynea's Ultim™ product line leads the world in overlay technology.

## **For more information, please contact:**

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