



Press Information

August 20, 2004

CHANGE IN MANAGEMENT AT PROACT IT GROUP

In consultation with the Board of Directors, PROACT's President and Chief Executive Officer Henrik Holm has decided to vacate the post of President and Chief Executive Officer. The Board of Directors of PROACT will now initiate a search to find a replacement.

The ambition is to have completed the recruitment by November 1. Henrik Holm will remain as President until his successor has been appointed. Henrik Holm will remain a director of the Company.

Henrik Holm is the founder of PROACT and has been its Chief Executive Officer during different periods since inception in 1994. Henrik Holm came back as President and Chief Executive Officer in the beginning of 2003.

PROACT now enters a new phase with a growing contract base and stable consulting revenue, which in combination with lower costs creates opportunities for sustained profitability.

- I will be able to devote more time to existing and new director assignments. I am also hopeful that I will be able to contribute in various advisory and operative roles with my knowledge as an entrepreneur. The journey at PROACT has been a fantastic one and so enlightening. After ten years and after a successful integration of Dimension, it now feels right to take a new step in my personal development, says Henrik Holm.

- PROACT is a very interesting company with exciting challenges ahead. We are certain that there is a number of competent and experienced leaders in the modern IT industry that would be interested in shouldering these challenges, says Lars Grönberg, Chairman of the Board of PROACT.

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More information and pictures will be found at www.proact.se.

About PROACT

PROACT is an independent information and technology specialist targeting companies and organizations for management of rapidly growing information volumes and mission-critical information. PROACT combines leading specialist know-how and technology with experience from about 1,500 customers in solutions for IT infrastructure that contributes to making the customer's day-to-day business more profitable.

The PROACT Group has about 360 employees and is established in Denmark, Finland, Latvia, Lithuania, Norway, Switzerland and Sweden. ProAct was founded in 1994. The parent company, PROACT IT Group AB, is listed on the O-list of Stockholmsbörsen (the Stockholm Stock Exchange) under the symbol PACT since 1999.

PROACT IT Group AB (publ).

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