



## **PRESS INFORMATION**

### **Annual General Meeting in Lagercrantz Group AB August 24, 2004**

Among resolutions passed at the Annual General Meeting in Lagercrantz Group AB held August 24, 2004 were the following:

#### **Dividend**

A dividend of SEK 0.90 per share was resolved.

#### **Discharge from liability for members of the Board of Directors and the President**

The Annual General Meeting granted discharge from liability to the members of the Board of Directors and the President for management during 2003/2004.

#### **Board of Directors**

The Annual General Meeting passed a resolution in accordance with the proposal of the Nomination Committee.

The following directors were re-elected:

Pirkko Alitalo  
Anders Börjesson  
Tom Hedelius  
Lennart Sjölund

Per Ikov was elected as new director.

Anders Börjesson was re-elected as Chairman at the subsequent statutory Board of Directors meeting. Tom Hedelius was re-elected as Vice Chairman.

#### **Nomination Committee**

In accordance with a proposal by major shareholders the Annual General Meeting resolved to authorize the Chairman of the Board of Directors to contact the largest shareholders and request them to appoint members who together with Chairman will constitute a committee for nomination for future election of directors.

#### **Repurchase and conveyance of own shares**

In accordance with a proposal by the Board of Directors the Annual General Meeting resolved to authorize the Board of Directors to purchase and sell shares in the company on one or more occasions, such authorization to remain valid during the period until the next following Annual General Meeting.

Purchases shall be made over Stockholmsbörsen (the Stockholm Stock Exchange) at the market price at the time of acquisition. Purchases of own shares are limited so that the Company's holding may at no time exceed 10 percent of the total number of shares outstanding.

Sales of the Company's own shares may take place with or without preferential rights for existing shareholders, but not over Stockholmsbörsen. Sales may be made to finance corporate acquisitions or acquisitions of businesses.

**Next report**

An interim report covering the period April 1 – September 30, 2004 (six months) will be published November 10, 2004.

Stockholm, August 24, 2004

**Lagercrantz Group AB (publ)**

Board of Directors

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Lagercrantz Group, which is listed on the O-list of Stockholmsbörsen (the Stockholm Stock Exchange) has revenues of about SEK 1.5 billion and has about 570 employees. Within well-defined niches and in partnership with customers and producers, the Group offers products and solutions in electronics and communication that contribute to the competitiveness of customers. The group is a leading player on the Nordic market and also has operations in the United Kingdom, Germany, Poland, Switzerland and Hong Kong. Lagercrantz Group consists of the parent company Lagercrantz Group AB and divisions Electronics, Production Services and Communication.