



PRESS INFORMATION

Lagercrantz Group's Board of Directors decides on repurchase of own shares

The Board of Directors of Lagercrantz Group AB has today decided to exercise the authorization it has received from the Annual General Meeting held August 24, 2004 to repurchase shares in the Company.

The purpose of repurchases is to allow adjustment of the Group's capital structure and to enable the Group to acquire companies or businesses in the future with payment in own shares. By holding own shares in treasury the Company also secures its undertaking under the personnel option program for members of senior management resolved in December 2001.

Purchases will be made over Stockholmsbörsen (the Stockholm Stock Exchange) at the market price prevailing at the time of purchase. According to the resolution of the Board of Directors, the maximum number of shares that may be acquired during the period until the next following regularly scheduled Annual General Meeting shall not from time to time exceed 10 percent of all shares outstanding in the Company.

Lagercrantz Group AB already holds 1,836,423 class B shares in treasury. Of these, 798,000 shares have been set aside to secure the Company's undertaking under the existing personnel option program. The total number of shares outstanding in Lagercrantz Group AB, including shares held in treasury, amounts to 25,914,232.

Stockholm, August 24. 2004.

Lagercrantz Group AB (publ)

Board of Directors

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Lagercrantz Group, which is listed on the O-list of Stockholmsbörsen (the Stockholm Stock Exchange) has revenues of about SEK 1.5 billion and has about 570 employees. Within well-defined niches and in partnership with customers and producers, the Group offers products and solutions in electronics and communication that contribute to the competitiveness of customers. The group is a leading player on the Nordic market and also has operations in the United Kingdom, Germany, Poland, Switzerland and Hong Kong. Lagercrantz Group consists of the parent company Lagercrantz Group AB and divisions Electronics, Production Services and Communication.