

## PRESS info

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## Scania appointed Brazil's most admired company

Scania has once again been chosen the most admired company in the commercial vehicle industry. The survey was carried out by the renowned business periodical Carta Capital and it reflects Brazilian business's collective view of the country's most successful companies.

"We are of course extremely proud and pleased to receive this prestigious award. The last time we received it, in 2002, we had only just begun the comprehensive strategic change process that we have now completed in Scania's commercial and industrial operations in Latin America. Once again receiving the award really does feel like recognition for the successful work that everyone in our organisation has put in," says Hans-Christer Holgersson, President of Scania Latin America.

The "Most Admired Company" award, which is modelled on American magazine Fortune's annual corporate ranking with the same name, is based on interviews with over 1,000 executives in Brazilian commerce and industry. The Scania name dominated when the time came to vote in the Truck Manufacturer category. The award ceremony was recently held in São Paulo in the presence of the President of Brazil, Luis Ignacio Lula da Silva, and other dignitaries.

Scania has been building trucks and buses in Brazil since 1957 and has sold about 170,000 vehicles over the years, most of which are still a regular sight on Brazil's roads.

Scania's production facilities in Latin America are part of the company's global production system, and they include delivery of complete truck and bus chassis to other continents.

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Scania is one of the world's leading manufacturers of trucks and buses for heavy transport applications, and of industrial and marine engines. With 29,1 00 employees and production facilities in Europe and Latin America, Scania is one of the most profitable companies in its sector. In 2003, turnover totalled SEK 50,500 million and the result after financial items was SEK 4,600 million. Scania products are marketed in about 100 countries worldwide and some 95 percent of Scania's vehicles are sold outside Sweden.

Scania press releases are available on the Internet, www.scania.com

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