

Press Release

Contact:
Beth Dowling
+44 20 7163 5478
beth.dowling@abnamromellon.com

London, 17th September 2004
For Immediate Release

ABN AMRO Mellon wins €16 Billion Mandate From AP1

Första AP-Fonden, the First Swedish National Pension Fund (AP1), has today announced its decision to appoint ABN AMRO Mellon Global Securities Services B.V. as its sole provider of Global Custody and related services.

AP1 is the first buffer fund assigned by the Swedish Parliament (Riksdagen) to manage the Swedish people's pension funds. AP1 manages assets with a value of €16 Billion (SEK 148 billion).

AP1's decision to appoint ABN AMRO Mellon, followed an extensive tendering and evaluation process. AP1 placed particular importance on selecting a Global Custodian who could provide quality services, a high degree of straight through processing and competitive pricing. ABN AMRO Mellon will provide CLS, Securities Lending and Trade Matching as well as custody services. The mandate covers AP1's total holdings, both domestic and non-Swedish.

"This mandate win is of great strategic significance to ABN AMRO Mellon and I welcome AP1 as our first major client in the Nordic region. ABN AMRO Mellon is making great in-roads in the expansion of our geographic footprint in Europe. The Nordic region has been an important target of ours and for such a prestigious client to select ABN AMRO Mellon, pays testimony to the great talent and efforts of our team," said Nadine Chakar, CEO of ABN AMRO Mellon.

Notes to the editor:

ABN AMRO Mellon Global Securities Services B.V. is a 50-50 owned company between ABN AMRO Bank N.V. and Mellon Financial Corporation. It provides global custody and related services to institutions around the world outside North America. The company combines ABN AMRO's worldwide servicing presence with Mellon's advanced technology and product capabilities. Value-added products and services include compliance monitoring, investment accounting, performance measurement and analytics. News and other information about ABN AMRO Mellon Global Securities Services is available at www.abnamromellon.com.

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