



PRESS RELEASE 2004-10-15

## **Dometic acquires Spanish Oyster Electronics**

**Dometic acquires Oyster Electronics S.L., a Spanish manufacturer of hotel safes. Dometic thereby continues to strengthen its position as supplier to the hotel industry.**

– Oyster is an important step in strengthening our position on the hotel market. There is an increasing demand for products that make business and leisure travel easier and more comfortable. Safes have together with our miniBar become the established standard in better hotels all over the world, says **Lars Johansson**, President and CEO of the Dometic Group.

In 1973 Dometic introduced miniBar, the world's very first refrigerator specially developed for use in hotel rooms. miniBar is built on the completely silent and vibration-free absorption technology and has over the years become a success all over the world. Dometic is already today offering hotel safes, but this acquisition expands the product range of comfort and safety products to the hotel industry considerably.

Oyster Electronics S.L. has net sales of approximately 2,1 MEUR (19 MSEK) and offices and production in Girona, Spain. The company will be integrated with Dometic's existing activities in Spain and the products will be sold through Oyster's European network of distributors as well as Dometic's global sales organisation.

Dometic is the world's leading supplier of silent refrigerators to hotel rooms. Dometic's miniBar is today installed in appr. 75 percent of the world's four- and five star hotels and sales are increasing also to two- and three star hotels. Dometic's turnover has increased from 4,5 billion SEK in 1999 to approximately 7 billion SEK this year. Dometic's growth is expected to continue both organically through increased demand and product development as well as through further acquisitions.

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**For further information, please contact:**

**Lars Johansson**, President and CEO Dometic Group, +46-141-238 100

**Rutger Wachtmeister**, Executive vice President Marketing and Sales.

Mobile: +46-703-24 20 56. E-mail: [rutger.wachtmeister@dometic.se](mailto:rutger.wachtmeister@dometic.se)

**Louise Hedberg**, Investor Relations.

Mobile: +46-707-10 43 21. E-mail: [louise.hedberg@dometic.se](mailto:louise.hedberg@dometic.se)

Dometic is a customer driven, world-leading provider of innovative leisure products for the caravan, motorhome and marine markets. Dometic offers a complete range of air conditioners, refrigerators, awnings, cookers, sanitation systems, lighting, windows, doors and other equipment that makes leisure life more comfortable away from home.

Dometic also provides refrigerators for specific use in hotel rooms, offices and for storage of medical products and wine. Dometic's products are sold in almost 100 countries and are produced mainly in Dometic's own production facilities around the world. Annual sales amount to approximately 750 MEUR. Dometic has more than 4.400 employees.