



Bure divests Xdin

Bure is divesting all its shares in Xdin to senior executives.

Bure has signed an agreement to transfer all of its shares in its subsidiary, Xdin, equivalent to approximately 57.5 per cent, to two companies controlled by Xdin's President, Tomas Ängkulle, and an additional 13 senior executives in Xdin. Aside from any supplementary purchase price, the sale is expected to provide Bure with a book gain of approximately SEK 7M and a liquidity contribution of SEK 37M.

"The sale is in line with our stated action plan which is to concentrate investments on fewer and larger holdings. Xdin has enjoyed a very strong development in a very competitive market in recent years. The new ownership will provide the platform for the continued growth of the company," says Lennart Svantesson, President and CEO of Bure.

The sale of the shares in Xdin AB is subject to approval by a General Meeting Bure Equity AB.

Gothenburg, 3 November 2004

Bure Equity AB (publ)

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