



Broström is one of the leading logistics companies for the oil and chemical industry, focusing on industrial product and chemical tanker shipping and marine services. Broström is based all over the world and operates within two areas: Shipping and Marine & Logistics Services. Broström's head office is located in Göteborg, Sweden.

Press Release

NOTICE OF BROSTRÖM AB's EXTRAORDINARY GENERAL MEETING

The shareholders of Broström AB (publ) are hereby notified that an Extraordinary General Meeting will be held on Wednesday 1 December 2004, at 6 p m in Göteborg Salen, Lilla Bommen Konferens Center, Göteborg. Registration will start at 5.30 p m.

PARTICIPATION

Shareholders are entitled to participate in the EGM provided they are registered in the printout of the shareholders' list made on Friday 19 November 2004 and have notified the Company of their intention to participate by 4 p m on Thursday 25 November 2004. The number of attending assistants (maximum two) should be reported at the same time.

REGISTRATION

Nominee shareholders whose shares are deposited with a bank or a stockbroker must temporarily re-register their shares in their own names with VPC AB. Such re-registration must be carried out by Friday 19 November 2004 at the latest. In order for this to be done in time, an application to re-register the shares must be made well in advance.

NOTICE OF ATTENDANCE

Please notify Broström AB of your intention to attend the EGM either by post to SE-403 30 Göteborg, Sweden, phone +46 31 61 61 17, fax +46 31 711 80 30, e-mail bolagsstamma@brostrom.se or by the website www.brostrom.se. Broström AB must receive the notification at the latest by 4 p m on Thursday 25 November 2004, when the notification period expires. When giving notice of attendance, please indicate name, personal/company ID number, address and telephone number.

PROXY

Shareholders are entitled to representation by proxy carrying a dated power of attorney. If a power of attorney has been issued by a legal entity, an authorized copy of the certificate of registration for the legal entity must be provided. The certificate of registration must not be older than one year. In order to facilitate the registration at the EGM, original powers of attorney, certificates of registration and other documents of authority should be received by the Company at the latest on Thursday 25 November 2004.

Shareholder or proxy may be accompanied by maximum two assistants at the EGM. Shareholder may only be accompanied by assistants at the EGM if the shareholder notifies the Company of the number of assistants as stated above for giving notice of shareholder's attendance.

AGENDA

- 1 Opening of the EGM.
- 2 Election of the Chairman.
- 3 Setting up and approval of the list of voters.
- 4 Approval of the agenda.
- 5 Election of one or two Minutes checkers.
- 6 Consideration whether the EGM has been properly notified.
- 7 Decision by the general meeting of shareholders to authorise the Board of Directors to make a decision about a new share issue.
- 8 Closing of the EGM.

The Board of Directors' proposal according to item 7

The Board of Directors propose that the general meeting of shareholders shall authorise the Board of Directors, for a period up until the next annual general meeting, to decide on a new share issue of a total of 6,300,000 shares of series B for a consideration of capital contributed in kind, on one or several occasions, without preferential right of the shareholders, pursuant to the articles of association. The purpose of the authorisation is to enable acquisition of additional interests in vessels and business activities. More detailed information about the purpose is stated in the press release published on 12 November 2004 which is available on the Company's website www.brostrom.se.

After full utilisation of the authorisation with up to 6,300,000 new issued shares of series B this is equivalent to a dilution effect of up to 17.73 per cent of the amount of outstanding shares and 11.52 per cent of the amount of outstanding votes.

The complete proposal of the Board of Directors according to item 7 and documentation pursuant to chapter 4, section 4 of the Swedish Companies Act will be available to the shareholders at the Company as from Wednesday 24 November 2004 and on the Company's website www.brostrom.se. The above mentioned documentation will also be sent to shareholders requesting it and stating their addresses. Please call telephone number +46 31-61 61 00.

The Board welcomes you to the EGM.

Göteborg, November 2004

The Board of Directors

More information about Broström can be found on www.brostrom.se