



## **Sandvik concludes agreement with Accenture on outsourcing of HR services**

Sandvik has concluded an agreement with Accenture covering outsourcing of parts of human resources (HR) administration. The agreement is for ten years and in a first phase includes the US, Finland and Sweden. It is the partners' intention to also include France, Germany, the UK, South Africa, India and Australia in a later phase of the process.

Pursuant to the agreement, some of the duties that are currently carried out by Sandvik's HR staff will be handled by Accenture through so-called Shared Service Centers. Examples of services that Accenture will supply are telephone support, certain recruitment activities, training administration and personnel administration routines.

One purpose with the change is to facilitate a focus of the human resources work within Sandvik on strategically important HR issues, such as leadership and resourcing as well as competence development.

Those personnel affected by the change within the personnel administration areas will be offered employment at Accenture.

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Sandvik AB; (publ)

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Sandvik is a high-technology engineering group with advanced products and world-leading positions in selected areas – tools for metalworking, machinery and tools for rock excavation, stainless steel, special alloys, metallic and ceramic resistance materials as well as process systems and sorting systems. The Group has 37,000 employees in 130 countries, with annual sales of approximately SEK 50,000 M.