

November 18 2004

## Press release

### Statement of the Board of Directors of Ainax AB

In relation to the proposed public offer by Scania AB ("Scania") to the shareholders of Ainax AB ("Ainax") to be considered at Scania's extraordinary general meeting ("EGM") on November 19, 2004, to acquire all outstanding shares in the company (the "Proposed Offer"), the Board has noted the terms of the Proposed Offer and will review such, prior to making a recommendation to its shareholders in due course. Accordingly, at the of Scania on November 19, 2004, Ainax will participate, but abstain from voting in relation to the Proposed Offer. We also refer to a statement from the Swedish Securities Council regarding Ainax and its participation at the EGM.

As previously indicated Ainax is proceeding with the application for a listing on Stockholmsbörsen's O-list as per the Ainax prospectus dated June 1, 2004.

The Board of Ainax has appointed Citigroup Global Markets Limited as financial advisor in connection to the Proposed Offer, taking into account that the objective of AINAX is to create the highest possible value for its shareholders by realizing the added value that might be in the block of SCANIA's A shares which the company owns. Carnegie is acting as advisor in relation to the O-list listing application and will provide certain advisory services in connection to the Proposed Offer.

**For further information, please contact:**

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#### **Ainax**

Ainax AB holds 27,320,838 Series A shares in Scania, corresponding to 24.8 per cent of the votes and 13.7 per cent of the capital. The objective is to create the highest possible value for Ainax' shareholders through realizing the added value that may exist in a controlling stake.

The number of Ainax shares corresponds to the holding of Scania Series A shares, thus providing a transparent basis for the valuation of the company. With funding provided for its operations and an efficient organization the intention is to redistribute in full dividends received from the holding to Ainax' shareholders. If a sale has not occurred before 1 May 2008, Ainax' assets will be distributed to the shareholders.

The Ainax share is traded on Nya Marknaden (New Market) since 8 June 2004.

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