



AB Volvo

Press Information

Truck deliveries January-October 2004

Total deliveries of trucks from the Volvo Group's three truck companies increased 22% through October this year, compared with the year-earlier period. Deliveries from Mack rose 30%, while deliveries from Renault Trucks were up 17%. Deliveries from Volvo Trucks increased 25% during the period.

“In October we delivered 19,000 trucks, which is the highest number so far. Our industrial system is working well and we are capable of meeting the strongly rising demand in a very good way”, says Volvo CEO Leif Johansson.

During the past 12 months, order bookings for the Group's truck operations were 42% higher compared with the preceding year. Orders were up 15% in Europe, while the increase in North America was 101%.

Total deliveries by market for the Volvo Group's truck companies (Mack, Renault Trucks and Volvo Trucks):

Delivered Units	Year-to-Date		Change
Volvo Group	2004	2003	
Europe	82 348	74 147	11%
Western Europe	72 767	66 629	9%
Eastern Europe	9 581	7 518	27%
North America	39 101	28 503	37%
South America	7 275	4 711	54%
Asia	18 274	11 852	54%
Middle East	14 929	8 805	70%
Other Asia	3 345	3 047	10%
Other markets	5 803	5 781	0%
Total Volvo Group	152 801	124 994	22%

Mack

Deliveries from Mack through October totaled 20,254 trucks, up 30 percent from the same period a year ago. Demand for Mack's vocational products remains robust, with dealers placing a growing number of orders to take advantage of the current market conditions. Demand for Mack's highway tractor products also reflects the current strong truck market, but it is running behind the rapid pace of the vocational segment activity.

Deliveries by market area:

Delivered Units	Year-to-Date		Change
Mack	2004	2003	
North America	18 428	14 150	30%
South America	771	322	139%
Asia	91	72	26%
Middle East	87	68	28%
Other Asia	4	4	
Other markets	964	1 007	-4%
Total Mack	20 254	15 551	30%

Renault Trucks

Deliveries through October totaled 56,430 trucks, a rise of 17% compared with the corresponding period in the preceding year. All models from the lightest to the heaviest posted increased sales figures, for example the Renault Master (18%), Renault Mascot (17%), Renault Midlum (28%) and Renault Magnum (16%).

Deliveries by market area:

Delivered Units	Year-to-Date		Change
Renault Trucks	2004	2003	
Europe	47 836	43 226	11%
Western Europe	43 541	39 847	9%
Eastern Europe	4 295	3 379	27%
North America	202	297	-32%
South America	399	142	181%
Asia	5 750	2 361	144%
Middle East	5 493	2 120	159%
Other Asia	257	241	7%
Other markets	2 243	2 341	-4%
Total Renault Trucks	56 430	48 367	17%

Volvo Trucks

Volvo Trucks deliveries during the period January – October amounted to 76,117 vehicles, an increase of 25% compared with the year-earlier period. The favorable delivery trend has continued and all markets posted higher deliveries. The increase was most notable in North America (+46%). South America also developed favorably during the year. Deliveries in the Brazilian market show an increase of 35%.

Deliveries by market area:

Delivered Units	Year-to-Date		Change
Volvo Trucks	2004	2003	
Europe	34 512	30 920	12%
Western Europe	29 226	26 781	9%
Eastern Europe	5 286	4 139	28%
North America	20 471	14 056	46%
South America	6 105	4 247	44%
Asia	12 433	9 419	32%
Middle East	9 349	6 617	41%
Other Asia	3 084	2 802	10%
Other markets	2 596	2 434	7%
Total Volvo Trucks	76 117	61 076	25%

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The Volvo Group is one of the world's leading manufacturers of trucks, buses and construction equipment, drive systems for marine and industrial applications, aerospace components and services. The Group also provides complete solutions for financing and service. The Volvo Group, which employs about 78,000 people, has production facilities in 25 countries and sells their products in more than 185 markets. Annual sales of the Volvo Group amount to 18 billion euro. The Volvo Group is a publicly-held company headquartered in Göteborg, Sweden. Volvo shares are listed on the stock exchanges in Stockholm, London and on NASDAQ in the US.