

PRESS RELEASE 2004-11-26

Eniro repurchases own shares

As mandated by the previously announced Board decision, Eniro AB (publ) on Friday November 26 has purchased 10,000 of its own shares. The shares were acquired at an average price of SEK 64,75 each.

The Board of Directors of Eniro AB (publ) has decided to utilize the buy-back mandate of not more than SEK 400 M, which was granted at the Annual General Meeting on March 31, 2004. The purchase of own shares shall be carried out during the period until the Annual General Meeting in 2005. Repurchase shall be effected within the so-called spread, that is, the interval between the highest bid price and lowest ask price.

The aim of the buy-back is to achieve an added value for the company's shareholders. The effect of the repurchase on the company's earnings per share and return on shareholders' equity is expected to be positive.

After the closing of the stock exchange on Friday November 26 Eniro holds 10,000 of its own shares. The total number of shares in Eniro amounts to 158,151,875. Eniro did not hold any own shares before today's buy-back.

Information about Eniro's buy-back will be presented continuously on the company's website www.eniro.com under the headline Investor Relations.

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www.eniro.com

Eniro is the leading search company on the Nordic media market. Eniro offers advertisers the best channels for buyers and sellers who want to find each other easily, thus bringing users closer to a transaction. Through deep, local and quality assured information ever present in channels preferred by the users, finding people, businesses or specific products becomes easy. Among the channels are directories, directory assistance, Internet and mobile services.

Eniro is active in northern Europe and have approximately 4,600 employees. During 2003, Eniro's reported sales of SEK 4,808 M*. Eniro is listed on the Stockholm Stock Exchange.

* In accordance with new principles as of January 1, 2004.