



Interim Report

JANUARY – SEPTEMBER
2002

Orders received increased by 16 per cent to SEK 14 057 million (12 149)

Operating profit was SEK 375 million (374), of which Construction and Civil Engineering Sweden increased to SEK 268 million (220)

Profit after financial items was SEK 294 million (317). Close-down costs and write-downs totalling SEK 104 million have been charged to income.

Continued strong cashflow before financing totalled SEK 626 million (402)

The equity/assets ratio was 26.0 per cent (22.6)

Forecast for the full year 2002 of profit after financial items exceeding SEK 550 million

Managing Director's comments

Peab's competitiveness in the housing and civil engineering segments is contributing to a continued high level of orders received. Order backlog for Construction and Civil Engineering totalled SEK 13 235 million, an increase of 12 per cent compared with the equivalent period in 2001.

In Sweden the group has developed as expected with a continued strong result. Peab's operations abroad are of limited extent, but have shown a negative result for the period. A new executive management has been appointed in Norway and a further review has been initiated, which is expected to be completed by the end of the year.

The businesses in Industry continue to report good results despite weaker market conditions, in particular for ready-mixed concrete.

A strong cash flow and good profitability, with a reduction in tied-up capital, has reinforced Peab's financial position and created increased scope for action.

Peab's position in Sweden has meant continued development opportunities for the group. In the light of the good profitability in Swedish construction and civil operation activities and for Industry, the Peab group is expected to report profit after financial items exceeding SEK 500 million for the full year 2002.

Mats Paulsson



The Group

MSEK	Jan-Sep 2002	Jan-Sep 2001	Oct-Sep 2001/2002	Jan-Dec 2001	Financial objectives
Net sales	14 057	13 059	19 719	18 721	
Operating profit	375	374	656	655	
Operating margin	2.7%	2.9%	3.3%	3.5%	
Profit after financial items	294	317	554	577	
Return on capital employed	9.2%	9.5%	15.9%	16.0%	>12%
Return on equity	8.7%	10.8%	16.9%	18.7%	>15%
Profit after tax SEK per share	3.10	3.40	5.70	6.00	
Equity/assets ratio	26.0%	22.6%	26.0%	24.8%	>30%

The construction business

MSEK	Jan-Sep 2002	Jan-Sep 2001	Oct-Sep 2001/2002	Jan-Dec 2001
Net sales	13 949	12 870	19 459	18 380
Operating profit	452	464	734	746
Operating margin	3.2%	3.6%	3.8%	4.1%

Condensed income statement

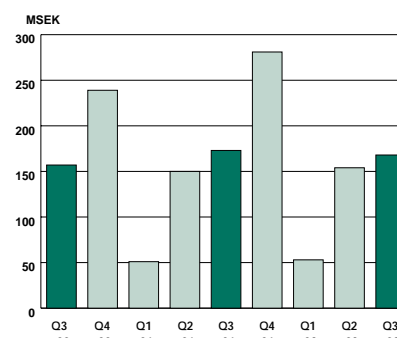
The Group MSEK	Jan-Sep 2002	Jan-Sep 2001	July-Sep 2002	July-Sep 2001	Oct-Sep 2001/2002	Jan-Dec 2001
Net sales	14 057	13 059	4 821	4 371	19 719	18 721
Production and management expenses	-12 755	-11 815	-4 431	-3 983	-17 842	-16 902
Gross profit	1 302	1 244	390	388	1 877	1 819
Selling and administrative expenses	-932	-888	-227	-222	-1 244	-1 200
Share of profit before tax of associated companies/joint ventures	20	20	5	7	32	32
Result from participation in associated companies/joint ventures sold	5	1	-4	1	13	9
Result from participation in Group companies sold	-20	-3	4	-1	-22	-5
Operating profit	375	374	168	173	656	655
Profit from financial items	-81	-57	-51	-31	-102	-78
Profit after financial items	294	317	117	142	554	577
Tax	-37	-39	-17	-18	-77	-79
Minority interests	4	4	0	-1	4	4
Profit for the period	261	282	100	123	481	502
Key ratios						
Profit after tax, SEK/share	3.10	3.40	1.20	1.50	5.70	6.00
– after completed subscription and conversion	3.10	3.20	1.20	1.40	5.60	5.80
Share price at end of period, SEK	40.50	32.00	40.50	32.00	40.50	37.10
P/E-ratio	-	-	-	-	7.1	6.2
Outstanding shares at end of period, million	84.3	83.6	84.3	83.6	84.3	83.1
– after completed subscription and conversion	84.3	86.6	84.3	86.6	84.3	86.2
Average number of outstanding shares, million	84.8	84.1	84.3	84.1	84.4	83.9
– after completed subscription and conversion	85.1	87.2	84.3	87.2	85.4	86.9

Net sales and profit

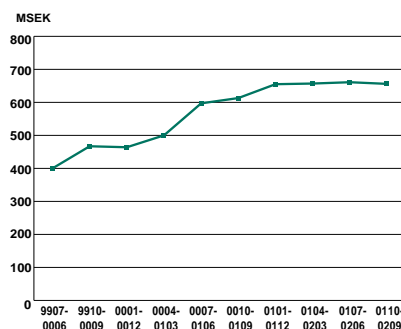
The Group's net sales for the period January-September increased by 8 per cent to SEK 14 057 million (13 059). The increase in sales for comparable units was 9 per cent. SEK 1 331 million (1 187) of the sales for the period is related to sales and productions outside Sweden.

Operating profit for the period January-September totalled SEK 375 million compared with SEK 374 million for the comparable period previous year.

Operating profit per quarter excluding items affecting comparability



Operating profit, rolling 12-months excluding items affecting comparability



Operating profit for the period have been charged with close-down costs at SEK 70 million (0) which concerns the costs for the termination of local civil engineering in Norway and the operation and maintenance company Maintech.

Operating profit for the past rolling 12-month period, was SEK 656 million compared with SEK 655 million for the full year 2001.

Profit after financial items totalled SEK 294 million compared with SEK 317 million the previous year. Net financial items amounted to SEK -81 million (-57), of which net interest expense amounted to SEK -35 million (-56). Net interest expense includes the write-down of the shareholding in Boliden with SEK 34 million.

Result from participations in associated companies/joint ventures are reported according to the equity method. Result from participations in associated companies/joint ventures before tax for the period was SEK 20 million (20). Peab reports share in profits with a three-month time lag.

Tax for the period amounted to SEK -37 million (39). Total tax charge for 2002 is expected to achieve approximately 14 per cent.

Financial position

The equity/assets ratio was 26.0 per cent (22.6). Peab's long-term objective is for the equity/assets ratio to be over 30 per cent. The risk-bearing capital amounted to SEK 2 524 million compared with SEK 2 291 million for the corresponding period the previous year, which was equivalent to 26.0 per cent (23.1) of the total balance sheet.

Net debt totalled SEK 766 million compared with SEK 1 381 million for the corresponding moment the previous year. Due to reduced capital tied up, the loans have been amortized. The average inte-

Condensed balance sheet

The Group MSEK	30 Sep 2002	30 Sep 2001	31 Dec 2001
Assets			
Intangible assets	249	277	264
Tangible fixed assets	1 182	1 111	1 151
Interest-bearing long-term receivables	502	278	419
Financial fixed assets	654	825	606
Project and development properties	901	941	1 001
Inventories	165	183	180
Interest-bearing short-term receivables	409	687	672
Other current receivables	5 510	5 490	5 388
Short-term shareholdings	16	45	52
Liquid funds	111	101	105
Total assets	9 699	9 938	9 838
Shareholders' equity and liabilities			
Shareholders' equity	2 522	2 233	2 434
Minority interests	2	9	8
Allocations	93	71	96
Interest-bearing long-term liabilities	1 708	2 434	2 063
Interest-bearing short-term liabilities	96	58	237
Other current liabilities	5 278	5 133	5 000
Total shareholders' equity and liabilities	9 699	9 938	9 838
Key ratios			
Capital employed	4 327	4 734	4 743
Return on capital employed	9.2%	9.5%	16.0%
Return on equity	8.7%	10.8%	18.7%
Share of risk-bearing capital	26.0%	23.1%	25.3%
Equity/assets ratio	26.0%	22.6%	24.8%
Net borrowing	766	1 381	1 055
Adjusted equity, SEK per share	29.90	26.80	29.40
- after completed subscription and conversion	29.90	26.70	29.10

Change in shareholders' equity

The Group MSEK	Share capital	Restricted reserves	Unrestricted reserves	Total share- holders' equity
Opening balance, 1 January 2001	842	449	751	2 042
Dividend			-109	-109
Repurchase of own shares			-33	-33
Exchange rate differences			30	30
Accumulated exchange rate differences in divested foreign operations			2	2
Transfer between restricted and unrestricted equity		99	-99	0
Net profit for the year			502	502
Closing balance, 31 December 2001	842	548	1 044	2 434
Dividend			-179	-179
New share issue	30	37		67
Repurchase of own shares			-85	-85
Exchange rate differences			24	24
Transfer between restricted and unrestricted equity		52	-52	0
Net profit for the period			261	261
Closing balance, 30 September 2002	872	637	1 013	2 522

rest rate in the loan portfolio was 5.4 per cent (5.3).

The disposal liquid funds in the Group were SEK 1 859 million at the end of the period compared with SEK 1 332 million, 30 September 2001.

The Group's contingent liabilities were SEK 840 million at the end of the period compared with SEK 797 million, 31 December 2001.

Investments

Net investments of tangible and intangible assets totalled SEK 214 million (283) for the first nine months. Net change of shares and participations were SEK 6 million (7). During this period, project and development properties were sold for SEK 100 million (net invested 61).

Cash flow

Cash flow before financing amounted to SEK 626 million (402), during the first nine months. For the latest 12-month rolling period cash flow before financing amounted to SEK 857 million compared with SEK 633 million for the whole year 2001. Dividend of SEK 179 million has been distributed and Peab shares have been repurchased for SEK 85 million. Interest-bearing liabilities have been amortized with SEK 496 million until the end of accounting period. According to Peab's financial objectives, the cash flow before financing is to be positive and increasing.

Personnel

The number of employees at the end of the period was 11 043 compared with 11 070 the previous year.

Condensed cash flow statement

The Group MSEK	Jan-Sep 2002	Jan-Sep 2001	July-Sep 2002	July-Sep 2001	Oct-Sep 2001/2002	Jan-Dec 2001
Cash flow from current operations before change in working capital	495	296	210	193	748	549
Cash flow from changes in working capital	121	539	54	-197	194	612
Cash flow from current operations	616	835	264	-4	942	1 161
Acquisition of subsidiaries	-20	-254	-2	-25	-27	-261
Sale of subsidiaries	24	1	-16	0	26	3
Acquisition of fixed assets	-206	-288	-68	-82	-565	-741
Sale of fixed assets	212	108	0	96	481	471
Cash flow from investment operations	10	-433	-86	-11	-85	-528
Cash flow before financing	626	402	178	-15	857	633
Cash flow from financing operations	-615	-404	-214	17	-855	-644
Cash flow for the period	11	-2	-36	2	2	-11
Liquid funds at the start of the period	105	99	153	97	101	99
Exchange rate differences in liquid funds	-5	4	-6	2	8	17
Liquid funds at the end of the period	111	101	111	101	111	105

Net sales and Operating profit per business sector

MSEK	Net sales				Operating profit				Operating margin			
	Jan-Sep 2002	Jan-Sep 2001	Oct-Sep 2001/2002	Jan-Dec 2001	Jan-Sep 2002	Jan-Sep 2001	Oct-Sep 2001/2002	Jan-Dec 2001	Jan-Sep 2002	Jan-Sep 2001	Oct-Sep 2001/2002	Jan-Dec 2001
Construction and Civil Engineering	12 208	11 196	17 083	16 071	232	228	430	426	1.9%	2.0%	2.5%	2.7%
Industry	2 510	2 418	3 459	3 367	220	236	304	320	8.8%	9.8%	8.8%	9.5%
Trust/Management	69	226	232	389	-43	-70	-44	-71				
Operations under Termination	79	-	79	-	-34	-20	-34	-20				
Internal sales	-809	-781	-1 134	-1 106								
Total	14 057	13 059	19 719	18 721	375	374	656	655	2.7%	2.9%	3.3%	3.5%
Capital employed	4 327	4 734	4 327	4 743								
Return on capital employed, per cent	9.2%	9.5%	15.9%	16.0%								

Construction and Civil Engineering

Net sales for Construction and Civil Engineering increased by SEK 1 012 million to SEK 12 208 million, which corresponds to a growth in sales of 9 per cent. Operating profit increased to SEK 232 million compared with SEK 228 million last year.

The Swedish construction and civil engineering operation continues to report improved profitability. Operating profit was SEK 268 million compared with SEK 220 million the previous year. The operating margin for Construction and Civil engineering in Sweden for the past rolling 12-month period, totalled 3.0 per cent compared with 2.9 per cent for the full year 2001.

Peab's foreign activities are restricted to Norway and Finland.

During the spring, in conjunction with the appointment of a new executive management, a review was made of operations in Norway. SEK 36 million was charged to income in the half-year result due to closing-down expenses for local civil engineering.

Peab in Finland concentrates on reconstruction and renovation work and is currently in an establishment phase. In Norway and Finland, profitability is currently under the profitability requirement applied in Peab. All of Peab's activities are to have a clear focus on profitability. A further review of the foreign operations has therefore been initiated. This review aims at ensuring that the same principles for control and valuation of projects, risk assessment and tendering policy are applied throughout the group. The review of activities outside Sweden is

expected to be completed by the end of the year.

Peab's Swedish construction and civil engineering operations continue to maintain a high level of orders received, despite a somewhat weaker level of activity in the construction market overall. The demand for housing remains high in Sweden's growth municipalities. The aim is that Peab should produce housing that can be purchased or rent by families on normal incomes. Housing construction, on contract and Peab's own project development, make up approximately 20 per cent of the Swedish construction and civil engineering operation.

The civil engineering operations continued to report a high level of orders received during 2002. In the current year, a number of major road projects have been obtained. Peab has access to

Construction and civil engineering

MSEK	Net sales				Operating profit				Operating margin			
	Jan-Sep 2002	Jan-Sep 2001	Oct-Sep 2001/2002	Jan-Dec 2001	Jan-Sep 2002	Jan-Sep 2001	Oct-Sep 2001/2002	Jan-Dec 2001	Jan-Sep 2002	Jan-Sep 2001	Oct-Sep 2001/2002	Jan-Dec 2001
Sweden	10 883	10 119	15 294	14 530	268	220	465	417	2.5%	2.2%	3.0%	2.9%
Abroad	1 325	1 077	1 789	1 541	-36	8	-35	9	neg	0.7%	neg	0.6%
Total	12 208	11 196	17 083	16 071	232	228	430	426	1.9%	2.0%	2.5%	2.7%
Orders received	14 057	12 149	18 655	16 747								
Order backlog	13 235	11 859	13 235	11 573								
Capital employed	2 011	2 485	2 011	2 536								
Return on capital employed	12.8%	11.5%	19.0%	20.9%								
Cash flow ¹	280	262	499	481								
Gross investments	216	236	222	242								
Number of employees	9 290	9 114	9 290	8 727								

¹Operating profit plus depreciation

Building rights

thousand sq.m	2002-09-30	2001-12-31
Housing	725	715
Commercial premises	380	339
Industrial premises	130	148
Total	1 235	1 202
Number of projects	125	136

Order backlog and orders received Construction and Civil Engineering

MSEK	2002-09-30	2001-09-30	2000-09-30	2001-12-31
Current financial year	4 570	3 965	3 716	9 059
Next financial year	6 653	6 152	5 263	1 975
Thereafter	2 012	1 742	1 606	539
Total order backlog	13 235	11 859	10 585	11 573
Orders received	14 057	12 149	12 776	16 747

important input goods through companies in the Industry business sector.

Orders received increased by 16 per cent during the period January-September to SEK 14 057 million (12 149). The continued high level of orders received is positive, in particular since it spans over all product categories and with a good geographical spread. A high future level of capacity use of our production resources means that we can continue to be selective as regards pricing in our offers. Moreover, our tendering policy has been made more stringent for large civil engineering projects, which has meant that we have refrained from submitting on a tender on a number of occasions.

Housing projects dominate the orders received and the largest order until now during this year is the contract to build 556 new housing units in Stockholm. The project are being carried out with HSB and Peab's share of the project is SEK 450 million.

As for larger road projects, the contracts for a new motorway by-passing Strängnäs for SEK 292 million, the broadening of the E4 by-passing Örkellunga and Skånes Fagerhult in northern Skåne for SEK 408 million and operation and maintenance work in five operational districts in southern Norrland for SEK 600 million have been previously reported. After the end of the reporting period, further road projects

have been won in the form of contracts to build a section of the E6 motorway north of Uddevalla for the National Road Administration for approximately SEK 100 million and the extension of the West Coast rail route south of Kungsbacka for the Swedish National Rail Administration for SEK 75 million. Peab has also been commissioned to build a new access road to Malmö from the outer ring road. The client is the City of Malmö and the contract is worth SEK 75 million.

As regards commercial construction is the reconstruction and extension of an office property at Medborgarplatsen in Stockholm the largest single order to date for 2002. The contract is worth SEK 675 million and the client is Drott and Atrium. Development of the Kransen area has been started by Peab winning the contract to build a new office for Telia. This contract is worth SEK 225 million. Peab is also extending Överby shopping centre in Trollhättan. The client is the Norwegian-owned Steen & Ström Sverige AB and the order is worth SEK 170 million. Peab won the contract from the same client for building a new shopping centre at Hyllinge, east of Helsingborg, for SEK 250 million.

The order backlog at the end of the period totalled SEK 13 235 million compared with SEK 11 859 million at the same time last year. This is an

increase of 12 per cent. Several relatively large orders have extended the planned production time for the order backlog. The proportion of construction projects in the order backlog was 71 per cent (74). These commissions with their long production period will serve as a stable base both for the construction and civil engineering operations and for Peab's industrial companies. The Swedish operations accounted for 88 per cent (86) of the order backlog.

The total holding of project and development properties was SEK 901 million. Peab aims to commit approximately SEK 1 000 million in project- and development properties. On 30 September, Peab's project portfolio included 125 projects for building rights totalling approximately 1.2 million sq.m. The main part of the building rights is in the growth regions Malmö, Gothenburg, Stockholm and Mälardalen.

Industry												
MSEK	Net sales				Operating profit				Operating margin			
	Jan-Sep 2002	Jan-Sep 2001	Oct-Sep 2001/2002	Jan-Dec 2001	Jan-Sep 2002	Jan-Sep 2001	Oct-Sep 2001/2002	Jan-Dec 2001	Jan-Sep 2002	Jan-Sep 2001	Oct-Sep 2001/2002	Jan-Dec 2001
Swerock/Asfalt	2 068	1 979	2 851	2 762	117	133	165	181	5.7%	6.7%	5.8%	6.6%
Plant/Cranes	442	439	608	605	103	103	139	139	23.3%	23.5%	22.9%	23.0%
Total	2 510	2 418	3 459	3 367	220	236	304	320	8.8%	9.8%	8.8%	9.5%
Capital employed	1 231	1 075	1 231	1 171								
Return on capital employed	19.0%	23.9%	23.9%	30.8%								
Cash flow ¹	309	320	428	439								
Gross investments	149	218	256	325								
Number of employees	1 705	1 616	1 705	1 551								

¹Operating profit plus depreciation

Industry

The Industry business sector consists of the group's operations in ready-mixed concrete, concrete products, gravel/rock, transport, manufacture and asphalt surfacing and plant and crane hire.

Net sales in the Industry business sector totalled for the period January-September to SEK 2 510 million (2 418). Operating profit in Industry totalled SEK 220 million (236).

For Swerock, some decline in volume for ready-mixed concrete has been noticeable in the Stockholm and Mälardal region. The reduced production of commercial properties and new establishments has led to tougher market conditions. Increased housing production is expected on a full-year basis to lead to unchanged total volumes for ready-mixed concrete.

The investment in production of concrete elements, through a new production facility in Katrineholm, will create additional synergies between the industrial companies and Peab's construction and civil engineering operations. Production capacity will be almost doubled at the same time as the opportunities for creating a group-wide construction system are improved. The facility is expected to be commissioned during autumn 2003.

After the recent year's expansion, Peab Asfalt is a considerable actor in the Swedish asphalt market. PNB Asfalt has been acquired after the end of the reporting period. PNB Asfalt is expected to reinforce Peab's position, both in production and laying of asphalt, in particular in southern Sweden.

Plant hire, which takes place in Lambertsson Sverige, has almost full capacity use and good profitability. During the period the acquired Aros Byggställningar AB has been incorporated in the activity with annual sales of approximately SEK 20 million.

Lambertssons Kran continues to have a high level of capacity use and good profitability. The slackening of commercial construction, in particular in the Stockholm region has led to some reduction in sales.

Trust/Management

The Trust/Management business sector accounts for central companies, certain subsidiaries and associated companies/joint ventures, depreciation of Group-related surplus values relating to shares in subsidiaries, as well as other Group adjustments.

Operating profit for the period was SEK -43 million (-70). Shares in results of central associated companies/joint ventures was included at SEK 13 million (12) and group-related expenses including goodwill depreciation at a total of SEK -61 million (-74).

Capital employed totalled SEK 939 million (1 035). From the first quarter of 2002, the part of the project and development properties which are not for the moment being developed in the construction production are included in Trust/Management. The properties book value totalled SEK 431 million on 30 September 2002. Of the remaining capital employed, the share in Birsta amounted to SEK 72 million, the participation in Skånehus to SEK 149 million, the loan to Skånehus SEK 73 million and the shareholding in Boliden to SEK 16 million.

Operations under Termination

The result for the period was SEK -34 million, which is wholly attributable to the costs of the total termination of operations in the Maintech group.

Winding-up operations in Poland have continued according to plan and are expected to be completed this year.

Capital employed in Operations un-

der Termination amounted to SEK 146 million (139) and includes principally 50 per cent of Skånehus corresponding to the reduction of Peab's ownership of the company that has been decided upon.

Important events during the reporting period

The holders of the subscription option 1997/2002 have subscribed to shares in accordance with their warrants. Peab issued 3 060 000 new B-shares and obtained SEK 67 million in shareholders' equity. All share-related instruments linked to the Peab share have been terminated.

Peab received cash payment for its claim on Investerings-sällskapet 1999 AB of a nominal SEK 200 million. The transaction had no effect on the result although it reduced Peab's balance-sheet total by approximately SEK 260 million.

Peab's commitment in the operation and maintenance undertaking Maintech has been wound up. Dalkia has acquired five wholly and partly-owned companies. In addition, Industriteknik Nord AB has been acquired by M&H Invest and Nordisk Teknologi i Norr AB by Bamek.

Important events after the end of the period covered by the report

Peab has acquired all shares in PNB Asfalt, a subsidiary of PNB Entreprenad AB. PNB Asfalt has sales of approximately SEK 225 million and has 100 employees. PNB Asfalt's activities are mainly concentrated in southern Sweden, and consist of a number of ongoing maintenance contracts, a modern machine park and two asphalt plants. PNB Asfalt complements Peab's operations well geographically and reinforces its position in both production and laying of asphalt.

The Peab share

Peab's B-share is since 1 July 2002 listed on Stockholm stock exchange's Attract40 list. The Peab share's closing price on 19 November 2002 was SEK 47.80, which is an increase since 1 January 2002 of 29 per cent. The Swedish stock exchange, measured with Affärsvärlden's general index, fell during the corresponding period by 33

per cent. During 2002 the Peab share has been listed at a peak of SEK 54.50 and a lowest price of SEK 32.10.

Repurchase of shares

Peab's holding of its own shares was 2 000 000 B-shares on the date of the A.G.M. It was decided at Peab's A.G.M on 16 May 2002 to authorise the board to repurchase a maximum of 8 700 000 Peab shares during the period until the next A.G.M. On the basis of this authorisation, Peab's board has decided to repurchase further a maximum of 1 000 000 B-shares.

Number of shares 2002-09-30

Opening balance 2002-01-01	84 135 944
New issue (warrants)	3 060 000
Number of registered shares	87 195 944
Repurchase	-2 900 000
Number of outstanding shares	84 295 944

Until 30 September 2002, 2 900 000 B-shares, corresponding 3.3 per cent of the total number of shares, have been

repurchased for SEK 118 million at an average price of SEK 40.84.

No repurchases have taken place after July 2002.

Accounting principles

This interim report has been drawn up in accordance with the Swedish Financial Accounting Standards Council's recommendations. New recommendations, which have come into effect during the report period, have been taken into consideration but have not had any effect on the accounts. The same accounting principles have been applied as in the most recent annual report.

Future information

The annual report for the financial year will be published on 13 February 2003. The annual general meeting of shareholders for 2002 is to be held on 15 May 2003 and the interim report for the first quarter of 2003 will be published on the same day.

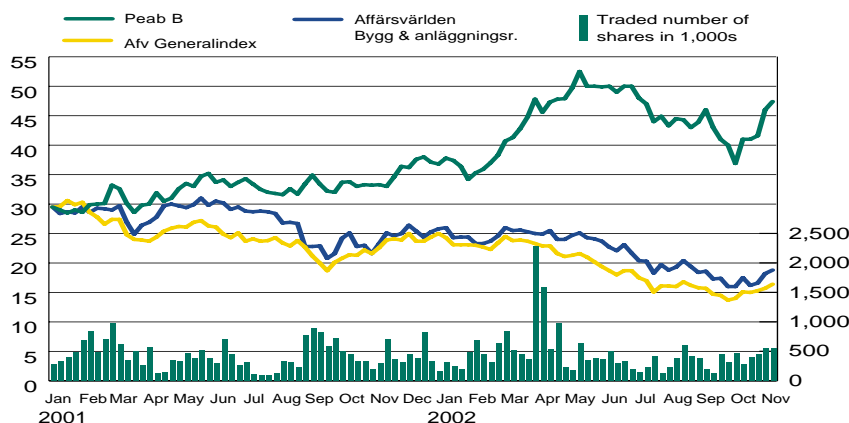
Future prospects

The Peab Group is expected to report a profit after net financial items exceeding SEK 550 million for the full year 2002.

List of shareholders, 31 October 2002

Shareholder	Total no. of shares	Proportion of capital, %	Proportion of votes, %
Erik Paulsson with family and company	7 087 248	8.1	21.9
Mats Paulsson with company	7 100 867	8.1	18.2
Mohammed Al-Amoudi	18 854 865	21.6	10.7
Fredrik Paulsson with company	1 959 504	2.2	6.2
Stefan Paulsson with company	1 951 638	2.2	6.2
Sara Karlsson with family and company	1 172 770	1.3	4.0
Svante Paulsson with family and company	1 121 977	1.3	3.9
Karl-Axel Granlund with company	4 620 000	5.3	2.6
AMF Pension funds	2 450 000	2.8	1.4
LKAB	1 791 200	2.1	1.0
SHB funds and Life	1 283 910	1.5	0.7
Robur funds	1 148 000	1.3	0.7
Peab AB	2 900 000	3.3	1.7
Other	33 753 965	38.9	20.8
Total shares registered	87 195 944	100.0	100.0

Source: SIS Ågarservice, VPC



Förslöv, 20 November 2002

Mats Paulsson
Managing Director

The information in this interim report has not been subject to closer inspection by the company's auditors.

Quarterly figures

The Group per quarter									
The Group MSEK	Jul-Sep 2002	Apr-Jun 2002	Jan-Mar 2002	Oct-Dec 2001	Jul-Sep 2001	Apr-Jun 2001	Jan-Mar 2001	Oct-Dec 2000	Jul-Sep 2000
Net sales	4 821	5 113	4 123	5 662	4 371	4 858	3 830	4 856	4 034
Production and management expenses	-4 431	-4 568	-3 756	-5 087	-3 983	-4 362	-3 470	-4 363	-3 581
Gross profit	390	545	367	575	388	496	360	493	453
Selling and administrative expenses	-227	-392	-313	-312	-222	-347	-319	-267	-288
Share of profit before tax of associated companies/joint ventures	5	7	8	12	7	3	10	9	-8
Result from participations in associated companies/joint ventures	-4	6	3	8	1	0	-	-10	0
Result from participations in Group companies sold	4	-12	-12	-2	-1	-2	-	14	0
Items affecting comparability	-	-	-	-	-	-	-	-	-
Operating profit	168	154	53	281	173	150	51	239	157
Profit from financial items	-51	-15	-15	-21	-31	-9	-17	27	-20
Profit after financial items	117	139	38	260	142	141	34	266	137
Tax	-17	-15	-5	-40	-18	-15	-6	-79	-34
Minority interests	0	2	2	0	-1	3	2	0	1
Profit for the period	100	126	35	220	123	129	30	187	104
Profit after tax, SEK/share	1.20	1.50	0.40	2.60	1.50	1.50	0.40	2.50	1.50
– after completed subscription and conversion	1.20	1.50	0.40	2.60	1.40	1.50	0.30	2.10	1.20
Average number of outstanding shares, million	84.3	85.1	84.9	83.2	84.1	84.1	84.1	78.3	69.5
– after completed subscription and conversion	84.3	85.1	86.0	86.2	87.2	87.2	87.2	87.3	87.6

Business sector per quarter									
MSEK	Jul-Sep 2002	Apr-Jun 2002	Jan-Mar 2002	Oct-Dec 2001	Jul-Sep 2001	Apr-Jun 2001	Jan-Mar 2001	Oct-Dec 2000	Jul-Sep 2000
Net sales									
Construction and Civil Engineering	4 002	4 438	3 768	4 875	3 557	4 178	3 461	4 274	3 328
Industry	1 049	931	530	949	1 030	884	504	779	813
Trust/Management	23	-20	66	163	65	74	87	107	107
Operations under Termination	0	79	0	0	0	0	0	0	0
Internal sales	-253	-315	-241	-325	-281	-278	-222	-304	-214
Total	4 821	5 113	4 123	5 662	4 371	4 858	3 830	4 856	4 034
Operating profit									
Construction and Civil Engineering	51	111	70	198	74	106	48	201	69
Industry	107	92	21	84	114	95	27	85	109
Trust/Management	10	-15	-38	-1	5	-51	-24	-47	-21
Operations under Termination	0	-34	0	0	-20	0	0	0	0
Total	168	154	53	281	173	150	51	239	157
Order situation Construction and Civil Engineering									
Orders received	4 190	4 836	5 031	4 598	3 863	4 245	4 041	4 586	3 875
Order backlog at the end of the period	13 235	13 137	12 824	11 573	11 859	11 575	11 482	10 895	10 585

