

## Karlshamns sells its shareholding in Swiss company

Karlshamns AB sells its 20-percent participation in the Swiss sales company AKOLEO, to the company's main shareholder Oleotrading. Karlshamns has held its 20-percent shareholding ever since AKOLEO was established in 1986.

AKOLEO has functioned as a base for sales activities in Eastern Europe as well as in Northern Africa.

- AKOLEO's operations have changed over the years, as have business conditions in its targeted markets. We have thus decided to sell our share of the company, to focus fully on our core operations, says Karlshamns' President and C.E.O. Jerker Hartwall.

When selling its share of AKOLEO, Karlshamns makes a capital gain of approximately SEK 10 million.

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